

Taylor Report



May 2023

N1831 State Highway 13, Medford, WI 54451 • 715-678-2411 • www.taylorlectric.org

CALLING ALL THIRD-GRADERS:

You're invited to participate in the
Wisconsin Electric Cooperative Association's

ELECTRICAL SAFETY POSTER CONTEST

Submit an original poster supporting electrical safety to your local electric cooperative by **May 31, 2023**, for a chance to win a **\$25 gift card!** The top three posters will be entered into the statewide poster contest for a chance to win one of three great prizes:

- 1st place – Chromebook
- 2nd place – \$100 Gift Card
- 3rd place – \$75 Gift Card



Posters should be at least 8.5x11 inches, but no larger than 11x14 inches.

Entries must include completed entry form and student's name on the back of the poster.

Contact Taylor Electric at 715-678-2411 or go to www.weca.coop for registration forms.

NEW VOTING METHOD FOR ANNUAL MEETING: ABSENTEE BALLOTS BY REQUEST

Taylor Electric's annual meeting is set for Tuesday, June 27th at the Centennial Community Center, Stetsonville. Registration starts at 4:30 PM with dinner served during this time. The meeting will start at 5:30 PM and is being held indoors.

Also, please note there is a new method of voting available this year. In the event you can't attend the annual meeting, we now have the option of Absentee Ballots. Call to have your ballot mailed or stop by the office to pick one up. Account verification will be necessary with both methods. Simply submit the completed ballot back to the office by Monday, June 26th.

As always, in-person voting will still be available at the annual meeting!

Absentee Ballots will be available after May 8, 2023.



THANK YOU !

Taylor Electric's office will be closed on Monday, May 29th for Memorial Day. We honor those who gave the ultimate sacrifice for our freedom.

Lightning can strike
10 miles
from where
it is raining



research collected from the National Oceanic and Atmospheric Administration

2023 PROPOSED BYLAW AMENDMENTS

[New language is shown by underlining – “add these words.” Language to be deleted is shown by strike through – “delete these words.” And longer passages with no changes are indicated by “...”]

1. Amend the second sentence of Article IV (“Directors”), Section 2.a of the Bylaws as follows:

Section 2. Tenure and Qualifications.

Tenure. At each annual meeting, directors shall be elected by and from the members and shall serve for three year terms or until their successors shall have been elected and qualified. No director who has completed service for ~~six~~ five successive full terms shall be eligible for re-election until the third annual meeting from the expiration of the director’s last term. ...

EXPLANATION: This amendment extends the term limit for directors from 5 to 6 terms, to allow the Co-op to better utilize the experience and training the Co-op invests in for its directors. It will also increase the opportunity for the Taylor Electric directors who represent the Co-op on the boards of our affiliated organizations to serve in positions of leadership in those organizations.

2. Amend the third sentence of Article IV (“Directors”), Section 2.a of the Bylaws as follows:

Section 2. Tenure and Qualifications.

Tenure. At each annual meeting, directors shall be elected ... These limitations shall apply to the appointment by the board to fill a vacancy for an unexpired portion of a term until the next annual meeting as well as to elections by the members.

EXPLANATION: This amendment updates Section 2.a so that it is consistent with Section 4 (“Vacancies”) as amended at a prior annual meeting.

3. Amend Article IV (“Directors”), Section 5 of the Bylaws as follows:

Section 5. Compensation. Directors, as such, shall not receive any salary for their services, but may be allowed a meeting per diem and expenses of attending committee meetings and meetings of the board of directors. ... The board of directors shall from time to time establish the rate of the meeting per diem ~~and the compensation per diem~~, but such action of the board of directors shall be reported to and subject to review at the following annual meeting. The change shall only take effect as of the date of that annual meeting. ~~and if the members in attendance at the annual meeting shall establish a changed or different per diem for attending meetings and for compensation, such action of the members shall govern such the per diem and compensation for the ensuing year unless and until the board or members shall take other action under this section at any future annual meeting.~~ No close relative ...

EXPLANATION: This amendment clarifies the description of the process for member review of (and opportunity to modify) any changes in the director per diem.

BOARD REPORT- MARCH 2023

- Approved February disbursements totaling \$291,514. 8 new member applications, and February 2023 construction in the amount of \$58,532.
- Reviewed financial results for February with \$124,851 Operating Margins and \$127,686 Total Margins year to date.
- The annual audit was presented, followed by the allocation of 873,217 in margins for 2022.
- There were 4 outages in February, with an average YTD outage time per meter of .0176 hours.
- One application for discounted early retirement of capital credits to an estate was approved with total capital credits of \$32 to be paid out at the net present value of \$25.
- 31 delinquent accounts were processed for collection following the March 20th due date. The total amount owing on these accounts is \$14,248.
- Two policies were updated, 4.09 Scholarships and 4.10 Donations.
- Other topics covered included power cost adjustments, DPC activities, Touchstone Energy education, and donations to local organizations.

MAY IS ELECTRICAL SAFETY MONTH

ELECTRICAL SAFETY MYTHS



Don't always believe what you hear.

MYTH: Electricity always takes the path of least resistance

FACT: Although the path of least resistance is the easiest to take, an electrical current can take any conductive path.



MYTH: Rubber gloves and shoes will protect me from shock and electrocution

FACT: That is only true if they are 100% rubber. Most everyday gloves and shoe soles are not, and the other materials they contain can be conductors.

MYTH: Voltage has to be high to kill

FACT: Although the voltage plays a role in how strong the current flows, exposure to the current itself is what's deadly. Even lower voltages can kill.



MYTH: Heavily insulated tools will always protect against shock and electrocution

FACT: Don't let a tool give you a false sense of security; take all precautions even if a tool is marketed as safe or insulated.