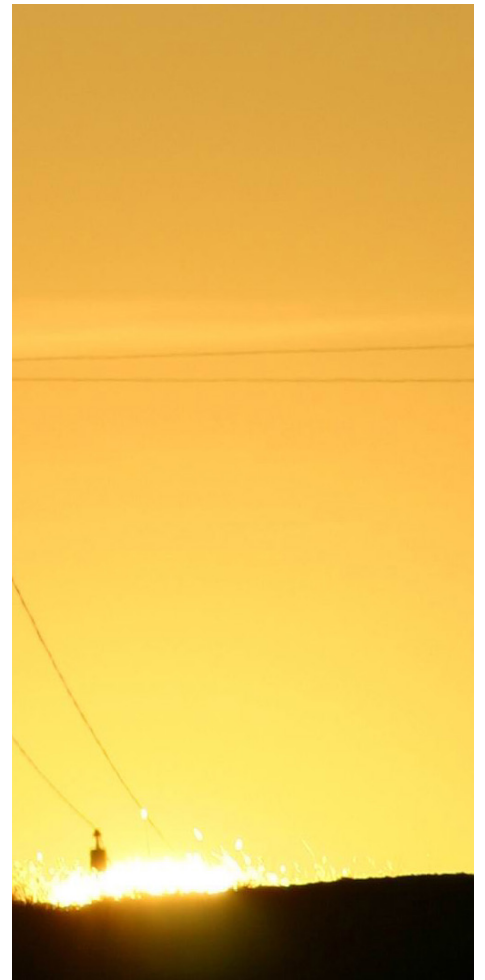
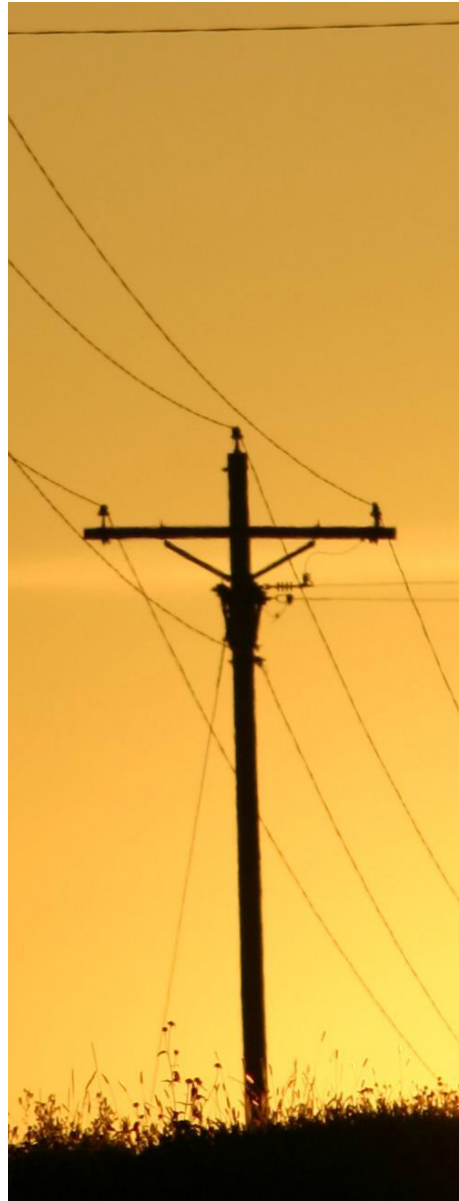


TAYLOR ELECTRIC COOPERATIVE

ANNUAL REPORT

2021



ANNUAL MEETING

Tuesday, June 28, 2022

4:30 PM Registration and Dinner

5:30 PM Meeting Starts

Centennial Community Center

412 E. Centennial Ave.

Stetsonville, WI 54480

TAYLOR ELECTRIC
Cooperative

Your Touchstone Energy® Partner



Bring the registration form from the back cover of this report to the annual meeting to receive a \$10 electric bill credit.

2022 Annual Meeting Agenda

4:30 PM

Registration

5:30 PM

Call to Order

Determination of Quorum

Pledge of Allegiance

Invocation

Rules of Order (page 19)

Notice of meeting and proof of mailing

Approval of 2021 minutes (page 17)

Introduction of candidates and voting

Introduction of bylaws amendments and bylaw vote

Introduction of board/employees

Board Chairman's Report

President/CEO's Report

Speaker – John Carr, Dairyland Power Cooperative

Door prizes and on-time award of \$100 bill credit (MUST BE PRESENT TO WIN) and butter and cheese given out

Question/answer period

OFFICERS

Brian Hallgren, *Medford*
Chairman

Charles Zenner, *Little Black*
Vice Chairman

Patricia Waldhart, *Deer Creek*
Secretary-Treasurer

DIRECTORS

JoAnn Smith, *Little Black*
Don Everhard, *Medford*

Cheri Klussendorf, *Goodrich*
Lisa Kohn, *Hammel*



Kenneth Ceaglske

President & CEO Report

One of the measures we like to compare to is a "normal" year. Like its predecessor, 2021 did its best to not be "normal".

COVID hung around and we ended the year with a thunderstorm complete with lightning, thunder, tornadoes, and snow? Despite the abnormalities, we had a very successful year both financially and operationally. Like we saw in 2020, we again had another slight decrease in sales for 2021, but also a corresponding decrease in expenses allowing member equity to go up. Dairyland Power Cooperative (DPC) also had a good year and reflected that through power cost adjustment (PCA) credits during the year. The worst news for the year was that outage times were up.

In a tradition that dates back to 1956, strong margins from today's members allowed the Board of Directors to make the financial decisions to continue to build members' equity in the Co-op, and refund capital credits to those who patronized the Cooperative in prior years. This process transitions the ownership of the coop from the former members to the current members.

The Bottom Line - Financial Performance

Kilowatt-hour (kWh) sales decreased in 2021 by about .3% as compared to 2020, but expenses were lower by a very similar amount. The significant PCA adjustments in the last half of the year drove our power cost to be lower than 2020.

Favorable financial markets and timing allowed us to reprice a few additional loans from 5-7% down to the 4% range saving money over the life of the loan.

Wholesale power discussed above is always the largest part of our budget, but with the downturn in sales, the power bill followed. Add to that, favorable conditions at DPC, and we received over \$200,000 in PCA credits that were passed directly through on the bills.

Nearly \$450,000 of capital credit refunds were made to members in 2021. With the 2021 capital credit retirement, the Cooperative has returned more than \$8.5 million to the member-owners since the Co-op's inception. This figure includes discounted payments to estates following the death of a member, which on average were higher for this year.

New Construction & Operations

56 new service installations were completed in 2021. Power line construction and replacements/upgrades in 2021 continued at a brisk pace with the primary focus being building 3 phase tie lines along Highway 97 and another along county roads C & F. These lines allow us to feed these areas from different directions if there is damage to the main lines that usually supply it. We replaced our 2007 digger truck that was getting old and was undersized for the way we do work these days. The best news about the new truck was that we were able to get it in about 6 months, unlike the normal 1-2 year lead time. This is almost unheard of these days and it came in ahead of the initial schedule. The price was about \$330,000, but the good news with the trucks of this size, it should last between 10 and 15 years.

Reliability

If we had closed the books on November 30, our outage time for the year would have been .79 hours, comparable with 2020, and well below the 1.9 hour, 5-year average. The month of December, and particularly the 15th and 16th of December, added almost as much as the annual average, leaving us at a total of 2.6 hours for the year. The low outage numbers and costs during the normal season show the importance of the ongoing tree trimming and maintenance programs. Much of the outage time from December's storm was caused by ice loading combined with high wind and large trees falling into the line from well outside the right of way that we have access to trim and clear. Spending was down on brushing this year, only about \$250,000 primarily due to staffing issues with the contractor early in the year. This is nearing the end of a 10-year cycle to get through the entire system. From here, the goal is to keep the spending at the same level for a few more years and keep the rights of way clear enough to limit the amount of heavy tree work. Getting ahead of the large growth saves time and money as mowing and herbicides are less expensive and faster than heavy cutting. It also limits the risk of trees encountering power lines. We've experienced great cooperation from the members allowing the contractors to clear the rights-of-way and cut back trees and brush.

Looking ahead to 2022

The 2022 capital budget calls for us to continue replacing and upgrading approximately 13 miles of the electric

delivery system in areas where needed, at an approximate cost of \$700,000. We will be upgrading our old backhoe to a more modern mini excavator and doing some storage work around the warehouse.

While our rates and finances have been stable over the last few years, we may be looking at a cost of service and rate structure study later this fall. As the way that members use and generate power change, the rate structures need to follow and align with the sources that create the costs in the business. It is becoming standard in the industry to see the service availability charge increase and the energy charge stay stable or decrease a bit. There is also a trend to separate the energy charge into demand and energy, similar to the power bill that we receive from Dairyland Power.

Dairyland Power has indicated stable rates for the next couple years, but they are seeing upward pressure on the rates toward the 2025-2026 time frame. The power generation business model is changing, and capacity has become a significant part of the cost. Fortunately, Dairyland Power has a broad portfolio of generation sources ranging from stable and reliable coal, natural gas, and hydro units to low-cost renewable energy to balance the risks and rewards of each type of generation.

We have a very solid and committed group dedicated to doing their part to accomplish what it takes to keep your power supply safe, reliable, and affordable. When you see them at the meeting, in the office, or out and about in the field, please take a minute to thank them for their efforts.

As we look forward to the remainder of 2022 and beyond, rest assured that whatever life throws at us, we will be here focused on keeping the lights on for you.

We look forward to seeing you at your annual meeting on June 28th. Thank you for the continued support you have given us during this past year.

Thank you!

Kenneth Ceagske



Bylaw Amendments

As part of an ongoing review and a continuing effort to best position the Cooperative to meet the members' needs today and into the future, the Board of Directors and management recommend the following changes to the Bylaws. New material is underlined (e.g., add these words); deletions are identified by strikethrough (e.g., ~~delete these words~~); and longer passages where there are no changes are marked by "..."

- I. EXPLANATION: The following amendments are intended to limit joint memberships to joint tenant memberships with right of survivorship, eliminating the administratively more complicated option of tenancy in common.

- A. Amend Article I ("Membership"), Sections 1, 3(d) and 4 of the Bylaws as follows:

Section 1. Requirements for Membership.

... Two or more persons may hold a membership ~~as tenants in common or~~ as joint tenants with right of survivorship in accordance with the terms of their application, these bylaws, and any rules of the board of directors applicable thereto. The provisions of Section 3 (c) of this Article shall apply to membership held by ~~tenants in common, and to~~ a joint membership where the holders thereof are not husband and wife.

Section 3. Joint Membership.

... (d) The records of the Cooperative shall properly show all joint memberships in the names of joint members. By writing signed by both joint members and filed with the Cooperative any joint membership may be terminated and changed to a membership ~~in common or~~ vested solely in one of the joint members.

Section 4. Conversion of Membership.

A membership may be converted to a membership as ~~tenants in common or as~~ joint tenants with right of survivorship upon the written request by the holder and the agreement by the holder and the persons becoming tenants in common or joint tenants to comply with the articles of incorporation, bylaws and policies, rules and regulations adopted by the board.

- B. Amend Article III ("Meetings of Members"), Sections 4 and 5 of the Bylaws as follows:

Section 4. Quorum.

The number of members to constitute a quorum at a meeting of members shall be fifty (50). In case of a joint membership, ~~or a membership held by tenants in common,~~ the presence at a meeting by either joint member or both, ~~or by one of the tenants in common,~~ shall be regarded as the presence of one member. ...

Section 5. Voting.

Each member shall be entitled to one (1) vote and no more upon each matter submitted to a vote at a meeting of the members. At all meetings of the members at

which a quorum is present, all questions shall be decided by a vote of a majority of the members voting thereon at such meeting except as otherwise provided by law, the articles of incorporation of the Cooperative or these bylaws. Two or more persons holding a joint ~~or tenancy in common~~ membership shall jointly be entitled to one (1) vote and no more upon each matter submitted to a vote at a meeting of the members. ...

- C. Amend Article IV ("Directors"), Section 2(b) of the Bylaws as follows:

- (b) Qualifications. No person shall be eligible to become or remain a director or hold any position of trust in the Cooperative who: ...

When a membership is held jointly ~~or by tenants in common~~, one of the joint tenants or one of the tenants in common, but not more than one, may be elected a director, provided, however, that such person shall not be eligible to become or remain a director or hold a position of trust in the Cooperative unless both joint tenants ~~or all tenants in common~~ shall meet the qualifications hereinabove set forth. ...

- D. Amend the Bylaws by deleting any other references to tenant or tenancy in common membership wherever those references may appear.

- II. EXPLANATION: The following amendments are intended to update the provisions on qualifications and terms of directors.

Amend Article IV ("Directors"), Section 2 of the Bylaws as follows:

Section 2. Tenure and Qualifications.

- (a) Tenure. At each annual meeting, directors shall be elected by and from the members and shall serve for three year terms or until their successors shall have been elected and qualified. ~~In the election of a director or directors to fill the unexpired term of a director or directors elected at a previous annual meeting and who subsequent thereto have died, resigned, or have been removed, then the director or directors so elected by the members as the successor or successors shall serve for the remaining portion of said unexpired term, or until their successor or successors shall have been elected and qualified. No director who is completing service of all or the major portion of a full term shall be eligible for re-election to more than four immediately succeeding full terms or any portion of an immediately succeeding unexpired term.~~ No director who has completed service for five successive full terms, ~~or four full terms and the major portion of another full term,~~ shall be eligible for re-election until the third annual meeting from the expiration of the director's last term. These limitations shall apply to the appointment by the board to fill a vacancy until the next annual meeting as well as to elections by the members.

The office of any director who is absent from any three consecutive board meetings may by action of the board be deemed vacated ~~shall thereby become~~

~~vacated. The remaining directors shall then have power to elect a successor to serve until the next meeting of the members the remainder of the term, and they may elect as such successor the director whose office is so vacated if they deem that the continued absence of such director was due to illness or other cause beyond the director's control.~~

(b) Qualifications. No person shall be eligible to become or remain a director or hold any position of trust in the Cooperative who:

- (1) is not an active member receiving electric service from the Cooperative at his or her place of permanent residence, or

...

(c) Disqualification.

...

- (2) upon the establishment of the fact that any person already holding a position of director may lack eligibility to become or remain a director, it shall be the duty of the directors, upon reasonable notice to the person whose eligibility is in question, to hold a hearing on such matter.

The directors shall find and determine whether such person is ineligible to remain a director under the qualifications provided in these bylaws. In making such determination, the director whose eligibility is being considered may not vote. If the remaining directors determine by a majority vote that the person is ineligible, his or her office as a director shall forthwith become vacant. The remaining directors shall appoint a successor to serve the remaining term, until the next membership meeting.

III. EXPLANATION: The following amendments are intended to bring additional efficiencies to the Cooperative's meetings and business or add clarity and consistency.

A. Amend Article I ("Membership"), Section 7 of the Bylaws as follows:

Section 7. Termination of Membership.

- (a) Any member may withdraw from membership upon compliance with such uniform terms and conditions as the board may prescribe. Subject to any regulations imposed by lawful authority, the board may, by the affirmative vote of not less than two-thirds (2/3) of all members of the board, expel any member who fails to comply with any of the provisions of the articles of incorporation, bylaws or reasonable policies, rules or regulations adopted by the board, but only if such member shall have been given written notice by the Cooperative that such failure makes him liable to expulsion and such failure shall have continued for at least ten (10) days after such notice was given.

B. Amend Article III ("Meetings of Members"), Sections 1 and 7 of the Bylaws as follows:

Section 1. Annual Meeting.

The annual meeting of the members shall be held on a date not later than June 30 of each year at such time and place within one of the counties in which the Cooperative provides service as shall be determined by the board of directors and which shall be designated in the notice of the meeting, for the purpose of electing board members, passing upon reports for the previous fiscal year, and transacting such other business as may come before the meeting. ...

Section 7. Order of Business.

The order of business at the annual meeting of the members, and so far as possible, at all other meetings of the members shall ~~be essentially as follows~~ include the following: ...

C. Amend Article IV ("Directors"), Sections 5, 6 and 9 of the Bylaws as follows:

Section 5. Compensation.

Directors, as such, shall not receive any salary for their services, but may be allowed a meeting per diem and expenses of attending committee meetings and meetings of the board of directors. ... No close relative of a director, or of a regular employee, as defined in board policy, may receive compensation for serving the Cooperative as a regular employee unless such compensation shall be specifically authorized by a vote of the board of directors (excluding the related director) or of the members. No director shall be employed as a regular employee of the Cooperative discharging normally routine work. ~~The term "close relative" as used in this section applies to the following: son, daughter, mother, father, sister, brother, spouse and stepfather, stepmother, stepson, stepdaughter, half-sister and half-brother, whether by blood or marriage.~~

Section 6. Policies, Rules and Regulations.

The board shall have power to make and adopt such policies, rules and regulations, not inconsistent with law, the articles of incorporation or these bylaws, as it may deem advisable for the management of the business and affairs of the Cooperative. Such policies, rules and regulations shall be binding upon all members provided that ~~they receive~~ the cooperative provides notice of the substance of any changes in the policies, rules and regulations affecting the terms and conditions of their service. ...

Section 9. Removal of Board Member by Members.

Any member may bring charges against a board member and, by filing with the Secretary such charges in writing together with a petition signed by at least ten percentum of the members or 300, whichever is the lesser, may request the removal of such board member by reason thereof. Upon receipt of such petition it shall be the duty of the Chairman or the board of directors to call a special meeting of the members to hear the same. Such board member shall be informed in writing of the charges at least ten days prior to the meeting of the members at which the charges are to be considered and shall have an opportunity at the meeting to be heard in

person or by counsel and to present evidence in respect of the charges; and the person or persons bringing the charges against ~~him the board member~~ shall have the same opportunity. ...

- D. Amend Article V ("Meetings of Board"), Section 5(b) of the Bylaws as follows:

Section 5. Meetings Conducted by Electronic Means.

...

- (b) If a meeting will be conducted through the use of any means described in par. (a), all participating directors shall be informed that a meeting is taking place at which official business may be transacted. A director participating in a meeting by any means described in par. (a) is deemed to be present in person at the meeting. ~~If requested by a director, minutes of the meeting shall be prepared and distributed to each director.~~

- E. Amend Article VII ("Non-Profit Operation"), Section 5 of the Bylaws as follows:

Section 5. Classification of Business.

... If, however, the costs and expenses chargeable or allocable against any one or more classes of business exceed the receipts from all patrons within such class or classes of business, then such deficit shall be charged against the patronage margins otherwise assignable to any remaining class or classes of business, on a dollar volume patronage ~~business basis~~, so that in no year shall there be credited to patrons as patronage capital an amount greater than the excess of receipts from all patrons over the costs and expenses of doing business with all patrons. ...

- F. Amend Article X ("Miscellaneous"), Sections 1(a) and 3 of the Bylaws as follows:

Section 1. Membership in Other Organizations.

- (a) Membership: The Cooperative shall not become a member of any other organization without a two-thirds (2/3) vote of the board of directors or an affirmative vote of the members at a meeting called as provided in these bylaws, and the notice of said meeting shall specify that action will be taken upon such proposed membership as an item of business. ...

Section 3. Contributions.

The board of directors shall have the power, in furtherance of the Cooperative's responsibility as a business citizen and in furtherance of the general welfare of the citizens of the community in which it operates, to make reasonable contributions of funds, deemed to be in the interest of the general public, as well as the members, provided, that such contributions shall be non-political and non-sectarian in nature, and where applicable the purpose for which such contribution is made shall be non-discriminatory and shall benefit the members of the Cooperative as well as the general public without regard to race, color or creed; ~~provided further, that no contribution to one organization shall exceed the sum of \$1,000.00 in any one year without the express approval of the membership.~~

Chairman's Report



On behalf of the Board of Directors, I am pleased to report 2021 was a very good year. In a world of constant change, Taylor Electric

Cooperative continues to report a very solid financial performance. This positive performance for 2021 continues our trend of maintaining a sound organization.

Regarding our board, we thank JoAnn Smith for her 15 years of service as she terms off the board. JoAnn has been a strong director who we have enjoyed on the board and who has been very good for our cooperative.

Also, on behalf of the board, we send a big thank you to Becky Rindt who retired earlier this year. She served almost 30 years as part of our office staff. Thank you, Becky!

Please review this annual report for a short bio on each of the five candidates for director. We are pleased to have a strong pool of candidates and wish them all good luck. Thanks also goes out to our nominating committee.

Also in this annual report are the Cooperative's financials, reports from our President and CEO, our Dairyland Director, and proposed changes to our bylaws.

Thank you to our directors for your time and efforts in keeping our cooperative strong and allowing me to be your chairman. It's an honor.

A special mention and a great big thank you to our employees. Your day-to-day efforts do not go unnoticed.

To close, you our member-owners are the best. You are why the cooperative exists. Thanks to each of you for your support of the cooperative. All of us look forward to continuing our commitment to serve you.

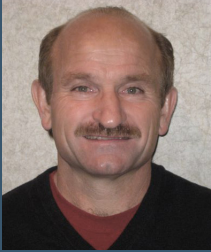
Thank you!

Brian Hallgren

Taylor Electric Cooperative Board of Directors



Brian Hallgren
Chairman



Charles Zenner
Vice Chairman



Patricia Waldhart
Secretary/Treasurer



JoAnn Smith



Don Everhard



Cheri Klussendorf



Lisa Kohn

Membership Has Its Advantages

Taylor Electric Cooperative offers its members many "advantages" in the form of assistance through various service programs. If you would like more information on any of the items in the following list, please contact us. If you have a question about electricity or your electric service, we can give you the answer, or help you find it.

A lot of these programs offered are free of charge to our members. If there's something here you're not taking advantage of, we urge you to get more information on it today!

- Margins (profits) returned to members as capital credits
- Rental, sale and repair of dusk to dawn lights
- Power quality monitoring
- Appliance energy use testers available to rent
- Electric heat recommendations
- Voltage monitoring (for example, blinking lights)
- Rebates and incentives
- Economic development loans
- Co-op Connections Card
- Electric heat systems
- Energy-efficient lighting program
- Off-peak electric heat rates
- Electric grills
- Tree trimming & cutting (if near powerlines)
- School/Community safety programs & ads
- Farm wiring grant and loan program
- Secure Home Surge Suppression
- Member Appreciation Day
- Credit card and ACH payments accepted
- Scholarships for high school seniors
- Focus on Energy Program
- Youth Leadership Congress
- E-bill Payments
- Energy Star Rebates
- Pre-paid Metering
- Bright Horizons Community Solar
- SmartHub
- EV Car Charging Station

Statistical Comparison

	2020	2021
Underground Construction	0.77 Miles	6.70 Miles
Overhead Construction	(0.94) Miles	(1.82) Miles
Total Underground Miles	411.05 Miles	417.75 Miles
Total Overhead Miles	456.43 Miles	454.61 Miles
New Services	37	56
Total Services Billed	4,438	4,469
Total Kilowatts Purchased	71,742,302 KWH	71,526,737 KWH
Bright Horizons Kilowatts Generated	112,128	110,016
Total Kilowatts Sold	67,941,092 KWH	67,737,012 KWH
Total Kilowatts Unaccounted For	3,913,338 KWH	3,899,741 KWH
Percentage of Line Loss	5.45%	5.45%

"Our mission is to be our members' most valuable resource for energy and related services."

—Taylor Electric Cooperative

Your Touchstone Energy® Cooperative



Dairyland Director Report

Dairyland Priorities: Safety, Reliability and Cost Management

With an overarching goal of Sustainability, Dairyland Power Cooperative's leadership team and the Board of Directors are focused on providing safe and reliable electricity for Dairyland's 24 member cooperatives while transitioning to a low-carbon future.

Dairyland's Sustainable Generation Plan provides a framework for **Asset Reliability and Energy Diversification**, considering the economic impact on members, technological feasibility, social implications and environmental responsibility.

On June 1, 2021, Dairyland safely retired the coal-fired Genoa Station #3 (G-3). Decommissioning of the facility is in progress, with a focus on reuse and donations of materials that benefit the community. A study is also underway to find a positive future site plan for both Dairyland and the Genoa community.

Following the closing of G-3, Dairyland's purchase of the RockGen Energy Center, a 503 megawatt (MW) natural gas plant in Cambridge, Wis., was a strategic fit for its power supply portfolio. RockGen supports the growth of wind and solar energy in the region and provides reliable electricity in all weather conditions.

Renewable additions include the Tatanka Ridge Wind Farm (Deuel County, S.D.) which began operation in 2021. Dairyland has a power purchase agreement (PPA) to receive energy from a 52 MW portion of the wind farm. Dairyland also has a PPA with Ranger Solar for the 149 MW Badger State Solar facility (Jefferson, Wis.), which is scheduled to be operational in 2023. Dairyland also supports solar development at its member cooperatives.

The regulatory approval process continues for the Nemadji Trail Energy Center. Basin Electric Power Cooperative has joined Dairyland and Minnesota Power as a project partner for the proposed 525-625 MW natural gas generation facility (Superior, Wis.) which is planned to be operational in 2025.

Dairyland has a goal of 50 percent reduction in carbon dioxide intensity rate (over 2005 levels) by 2030. While new technologies advance, both RockGen and the Nemadji Trail Energy Center are bridging resources to support renewable energy and help Dairyland move steadily towards a lower-carbon future.

In 2021, Dairyland achieved 245+ days without a lost-time injury as they strive for an operational goal of "zero incidents." Dairyland has implemented a behavior-based safety program to strengthen and maintain a culture of safety. While addressing the continuing challenges of the pandemic, Dairyland consistently demonstrated its agility and commitment to safety and regulatory compliance while reliably delivering critical power.

Financial and Competitive Strength are critical to sustainability. Dairyland balances building financial strength with ensuring competitive rates and sound operations.

The Board approved a budget supporting Dairyland's strategic business plan, which resulted in an estimated 0.4% percent decrease in the average wholesale rate for Dairyland's member cooperatives beginning Jan. 1, 2022. A new wholesale rate design was also implemented in May 2021 to provide additional flexibility for member cooperatives.

Cost management actions and sound 2021 fiscal performance resulted in strong margins. As a result, Dairyland provided \$4 million of rate credits to members in 2021, reduced future expenses and is investing in business development opportunities. In addition, Dairyland maintained its cash retirement of Capital Credits of 2 percent resulting in 2021 cash retirements of \$4.7 million and had four power cost adjustments (PCA) credits totaling \$3.7 million. As part of its new rate design, Dairyland also instituted the revenue volatility adjustment (RVA). All told, the RVA returned an additional \$9.2 million to the members.

DAIRYLAND'S MISSION, VISION & VALUES

Mission: To power our communities and empower cooperative members to improve the quality of their lives.

Vision: To grow, innovate and deliver value as a premier member-driven energy cooperative through safe, reliable and sustainable solutions.

Core Values - RAISE:
Relationships, Accountability, Integrity, Safety, Excellence

Dedicated facility maintenance strengthens power plant reliability. In 2021, the John P. Madgett Station and Elk Mound Generation Station both set power production records, reliably serving Dairyland's members during extreme temperatures.

Nothing is sustainable without a culture of **Safety**, which remains the highest priority at Dairyland.

Dairyland has credit ratings of “A3” with a stable outlook from Moody’s and “A+” also with a stable outlook from Standard and Poor’s. Dairyland’s Board and leadership team balance building financial strength with competitive rates and sound operations. Management of costs and risks, and modernizing processes to enhance efficiency are key areas of focus.

Dairyland is also investing in regional transmission opportunities. By working with other utilities, regional transmission infrastructure has been strengthened to absorb changing generation sources while maintaining reliability and adding value for members.

Construction began on the 345-kilovolt (kV) Cardinal-Hickory Creek transmission line (Dubuque, Iowa, to Middleton, Wis.) in 2021 with an in-service date of 2023. Regional transmission projects, such as the CapX2020 line running from the Twin Cities to Rochester to La Crosse, the Badger Coulee line from La Crosse to Madison, and the Cardinal-Hickory Creek line are opportunities that both improve reliability and add value for members.

Transmission Construction crews work to safely rebuild, construct and upgrade approximately 50 miles of 69 kV transmission line each year. Each mile takes approximately two weeks to complete with roughly 17 poles per mile.

The Board supported accelerating the build-out plan for middle-mile fiber optic communications on Dairyland’s transmission infrastructure, primarily for communication. As the program progresses, fiber optic communication capacity could support rural broadband service providers in the communities Taylor Electric Cooperative and Dairyland’s other member cooperatives serve.

Growth and Innovation foster sustainable business and long-term competitive rates for members. Dairyland has expanded shared services for members in Information Technology, Human Resources and Publication Services, and established a Business Development Fund to seek new revenue opportunities. A new business unit was formed around Dairyland’s Transmission Construction team which will begin rebuilding the Rochester – Wabaco 161 kV rebuild project as one of their first projects in 2022.

Taylor Electric Cooperative and Dairyland were among 31 cooperatives to create CHARGE EV, LLC, in 2020, to build interest in the growth of electric vehicles (EV). The CHARGETM network of cooperative-powered EV chargers is growing in rural areas. Additionally, Dairyland is working with local businesses to help them learn more about adding EVs to their fleets.

Dairyland also expanded economic development support for its members

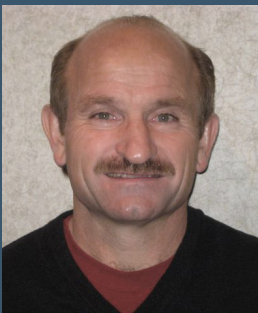
to pursue opportunities that will help communities grow by adding businesses and jobs which benefit the entire Dairyland system.

By seeking innovative solutions and implementing effective project management to achieve its strategic priorities, Dairyland will be sustainable, adaptable and competitive as the energy industry transforms.

In 2021, Dairyland deployed a new three-year strategic planning process with a focus on measurement and accountability that aligns with Dairyland’s Mission, Vision and Core Values. Dairyland’s People 1st culture is member-focused, clarifies employee roles and goals, and is enhancing communication throughout the organization.

While Dairyland evolves, our **Cooperative Principles** and member satisfaction remain at the forefront. Dairyland is committed to transparent governance and strong relationships with members. As a Touchstone Energy® cooperative, Dairyland makes positive impacts in its local communities and improves the quality of life for cooperative members.

As your representative on the Dairyland Board of Directors, I am confident that Dairyland will continue to provide our cooperative with safe, reliable, affordable and sustainable power today and for future generations.



Chuck Zenner

Taylor Electric Cooperative is one of 24 member distribution cooperatives that receive power from Dairyland Power Cooperative, which is headquartered in La Crosse, Wis. The Dairyland system serves over 255,000 meters across our region providing the benefits of electricity to nearly 600,000 consumers. I’ve had the privilege of being a director of Taylor Electric Cooperative for 11 years and have been honored to serve as your representative on the Dairyland Board.

Capital Credit Summary (12-31-21)

YEAR	AMOUNT ASSIGNED	GENERAL & ESTATES RETIRED	BALANCE UNRETIRED
1993 & PRIOR	\$6,555,402.00	\$6,555,402.00	\$0.00
1994	481,457.29	417,349.20	64,108.09
1995	354,791.54	305,806.29	48,985.25
1996	534,890.46	500,404.36	34,486.10
1997	436,335.32	370,324.07	66,011.25
1998	258,541.17	30,991.70	227,549.47
1999	338,297.08	37,155.96	301,141.12
2000	193,534.53	20,401.90	173,132.63
2001	204,490.16	20,112.25	184,377.91
2002	183,971.17	16,579.48	167,391.69
2003	357,390.78	28,836.98	328,553.80
2004	261,348.87	18,702.73	242,646.14
2005	381,604.84	23,435.49	358,169.35
2006	284,189.98	16,087.80	268,102.18
2007	382,359.90	21,003.98	361,355.92
2008	391,535.30	20,487.61	371,047.69
2009	480,886.38	24,192.74	456,693.64
2010	317,526.86	15,093.69	302,433.17
2011	526,150.01	22,197.89	503,952.12
2012	371,401.55	15,084.71	356,316.84
2013	648,157.37	24,601.77	623,555.60
2014	569,129.38	19,744.33	549,385.05
2015	329,509.03	10,150.36	319,358.67
2016	576,587.04	14,371.08	562,215.96
2017	704,537.37	14,274.15	690,263.22
2018	662,057.95	10,670.90	651,387.05
2019	739,642.07	9,812.33	729,829.74
2020	757,759.45	1,500.02	756,259.43
	<u>\$18,283,484.85</u>	<u>\$8,584,775.77</u>	<u>\$9,698,709.08</u>

Capital credits are the margins or profits of the cooperative that are assigned annually to each member based on their purchases of electricity. The above chart shows the portion of each year's capital credits that have been paid back to the members of the cooperative. These funds go back into the hands of the members, not into some investors' pockets.

AUDIT REPORTS

Each year the National Rural Utilities Cooperative Finance Corporation (N.R.U.C.F.C) requires an independent audit be made of the Cooperative's records. Our most recent audit was completed for the period ending December 31, 2021 by the auditing firm of WJ Bauman Associates Ltd, 1128 Oak Ridge Dr, Eau Claire, WI 54701.

A complete audit of the past year's operations was performed. The audit included a complete examination of income and expense entries of the past year to determine if they had been made in

accordance with generally accepted auditing standards, and other tests made of accounting records and procedures considered necessary.

The auditing firm appears before the board of directors at a regularly scheduled board meeting to make recommendations, changes, auditing entries and methods to further enhance the cooperative. Copies of the completed audit are sent to N.R.U.C.F.C. and are available at the office of the Cooperative.

Comparative Balance Sheets

(as of 12/31/20 and 12/31/21)

	December 31, 2020		December 31, 2021	
ASSETS				
UTILITY PLANT	\$30,536,738		\$31,213,619	
Less Depreciation Reserve	<u>(11,414,233)</u>	19,122,505	<u>(11,713,446)</u>	19,500,173
CURRENT AND OTHER ASSETS				
Cash-General	110,777		100,681	
Cash-Loan Funds	0		0	
Investment in Assoc. Organizations	4,645,118		4,819,528	
Investments-Economic Development Loans	0		0	
Investments-Other	8,079		6,317	
Farm Wiring-Notes Receivable	0		0	
Accounts Receivable (Inc. Dec. Bills)	790,088		782,529	
Materials and Supplies	267,737		327,296	
Prepaid Deferred Charges	<u>216,553</u>		<u>1,131,793</u>	
TOTAL CURRENT AND OTHER ASSETS		<u>6,038,352</u>		<u>7,168,144</u>
TOTAL ASSETS		<u>\$25,160,857</u>		<u>\$26,668,317</u>
LIABILITIES, CREDITS AND RESERVES				
LONG TERM DEBT				
CFC Loans	12,976,505		14,076,030	
REA Economic Development Loan	0		0	
DPC Economic Development Loan	<u>0</u>		<u>0</u>	
Balance Due on Long Term Obligations		12,976,505		14,076,030
CURRENT AND OTHER OBLIGATIONS				
Current and Accrued Liabilities	1,139,296		1,097,224	
CFC Line of Credit	0		0	
Other Liabilities	<u>88,297</u>		<u>121,875</u>	
Total Current and Other Obligations		<u>1,227,593</u>		<u>1,219,099</u>
TOTAL LIABILITIES				
		14,204,098		15,295,129
MARGINS AND MEMBER EQUITY				
Patronage Capital				
Taylor Electric Cooperative	11,716,491		12,286,908	
Dairyland Power	<u>5,809,234</u>	17,525,725	<u>5,996,576</u>	18,283,484
Capital Retired - Taylor	5,716,098		6,050,651	
Capital Retired - Dairyland	<u>2,420,836</u>	<u>(8,136,934)</u>	<u>2,534,124</u>	<u>(8,584,775)</u>
Net Patronage Assigned		9,388,791		9,698,709
Patronage for year	817,126		799,007	
Donated Capital	4,087		4,087	
Other Margins	<u>746,755</u>		<u>871,385</u>	
Total Member and Patron Equity				
		<u>1,567,968</u>		<u>1,674,479</u>
TOTAL LIABILITIES, CREDITS AND RESERVES		<u>\$25,160,857</u>		<u>\$26,668,317</u>



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Partnering with Wisconsin utilities

In 2011, Taylor Electric Cooperative joined Focus on Energy. Through this partnership, you are now able to get expert advice on saving energy as well as take advantage of cash-back rewards when purchasing appliances, making home improvements, choosing efficient lighting and much more. To learn about Focus on Energy go to www.focusonenergy.com or call 800-762-7077.

Statement of Revenue and Expense

	YEAR ENDING 12/31/20	YEAR ENDING 12/31/21
OPERATING REVENUE		
Electric Energy Revenue	\$9,653,632	\$9,537,308
Misc Electric Revenue	<u>48,488</u>	<u>56,333</u>
TOTAL REVENUE	9,702,120	9,593,641
OPERATING EXPENSES		
Cost of Purchased Power	5,261,144	5,009,933
Operating Expense	546,596	713,257
Maintenance Expense	595,418	583,632
Consumer Accounts Expense	344,538	348,256
Customer Service & Information	41,317	45,775
Sales Expense - Power Use	47,004	40,001
Administrative Expense	363,518	334,041
Outside Services Employed	52,488	53,886
Insurance, Safety & Benefits	109,254	134,009
Misc. General Expense	63,948	55,577
Directors Fees & Mileage	39,165	57,229
Maintenance of General Property	64,657	79,541
Depreciation Expense	902,168	922,104
Taxes - Property	142,142	146,631
TOTAL EXPENSES	<u>8,573,357</u>	<u>8,523,872</u>
Operating Margins before Interest	1,128,763	1,069,769
Interest on Long Term Debt	629,805	599,632
Other	<u>4,822</u>	<u>1,296</u>
TOTAL OTHER DEDUCTIONS	<u>634,627</u>	<u>600,928</u>
TOTAL OPERATING MARGINS	494,136	468,841
Other Interest Revenue	11,514	10,831
Other Non Operating Margins	<u>124,133</u>	<u>97,285</u>
TOTAL NON OPERATING MARGINS	<u>135,647</u>	<u>108,116</u>
TOTAL MARGINS - Taylor	629,783	576,957
TOTAL MARGINS - Dairyland	<u>187,343</u>	222,050
TOTAL MARGINS ASSIGNABLE AS CAPITAL CREDITS	<u>\$817,126</u>	<u>\$799,007</u>

Here at Taylor Electric, you can count on Touchstone Energy® Values...

- 1. Integrity**— we provide a quality, well maintained system to serve the members' electricity needs.
- 2. Accountability**— we are controlled by the members and work to meet their needs.
- 3. Innovation**— we explore new ways to maintain energy efficiency and provide new and useful services for the membership.

- 4. Community Involvement**— we support economic growth and our employees give their time to improve the quality of life in the communities we serve.

Your Touchstone Energy® Cooperative 

The Employees of Taylor Electric



Management Employees

From left –

Wade Matyka, Line Superintendent,
Ken Ceaglske, CEO,
Patti Nelson, Finance and Administration
Manager

Line Crew

From left front row–

Tim Habermeyer,
Mike Eloranta,
Jessie Knoll

From left back row–

Colten Cummings,
Justin Fuchs,
Geoff Mueller



Office Employees

From left –

Sadie Kapusta,
Sheena Fuchs,
Lainie Kellnhofer,
and Sophie Petrie

ACH– Recurring Payment Plan

Don't forget that we offer you the convenience and ease of having your monthly payment made automatically from your checking, savings or credit card account. And, you won't have to change your present banking relationship to take advantage of this service.

The ACH Plan will help you in several ways:

- It saves time—fewer checks to write
- Helps meet your commitment in a convenient and timely manner—even if you're on vacation or out of town


- No lost or misplaced statements, your payment is always on time—it helps maintain good credit
- It saves postage
- It's easy to sign up for, easy to cancel
- No late charges

Here's how the Recurring Payment Plan works:

You authorize regularly scheduled payments to be made from your checking or savings account on the 20th of the month. Or, you can authorize payments be made by your credit card on the 15th of each

month. Then, just sit back and relax. A statement will be mailed or emailed to you each month so you are aware of the amount being withdrawn from your account.

The automatic payment plan is dependable, flexible, convenient and easy. To take advantage of this service, go to our website: www.taylorlectric.org and choose the Products and Services tab, ACH tab. You can also sign up for ACH on Smarthub which is also accessible through our website.



smart hub **SMART PAYMENTS**

**Save time.
Avoid service interruptions.
Eliminate late fees.**

The image shows a smartphone displaying the SmartHub app interface. The app shows a bill of \$121.30 due on 5/10/20 (42 days). It also displays a usage overview bar chart comparing 4/2020 (525 kWh) and 4/2019 (465 kWh). The app interface includes a 'Report an Outage' button, social media links, and a 'Pay' button.

SMART MANAGEMENT. SMART LIFE. SMARTHUB.



Pay your energy bill online through Taylor Electric Cooperative. It's called SmartHub. And, here are some of the smart benefits:

- Pay your energy bill at Taylor Electric
- Available on your Apple or Android device
- View your billing history
- View and manage your electric usage
- Analyze and understand your electric usage
- Identify ways to lower your energy bill
- And more...

2021 Youth Scholarship Recipients

Each year area high school students are awarded \$500 scholarships from Taylor Electric Cooperative to be used toward post-high school education. Funds for the scholarships are the unclaimed capital credits from former Taylor Electric Cooperative members.



Abbotsford High School

Ava Decker

Athens High School

Montana Albrecht

Colby High School

Morgan Hawkey

Medford Area Senior High

Tahtankka Damm
Emma Wegerer

Rib Lake High School

Ryan Patrick



Privacy Policy

I. PURPOSE

Taylor Electric Cooperative is committed to safeguarding confidential information for its member-consumers, within applicable federal and state legislation. Employees and directors are forbidden to disclose confidential or sensitive information gathered and maintained as part of their normal responsibilities. Employees are forbidden to acquire information of a confidential nature that is unnecessary to their jobs. This policy establishes fair information principles for the Cooperative in carrying out its responsibility to respect the privacy of personally identifiable information and to recognize the Cooperative's obligation to protect the confidentiality of business information.

II. POLICY CONTENT

A. Trust

The Cooperative maintains information about member-consumers suitable for

its operations and for the benefit of its member-consumers. It collects personally identifiable information only by fair and lawful means and for appropriate purposes. It maintains the information in an accurate, complete and timely manner as necessary for the purpose for which the information is to be used. Member-consumers may examine service, billing and capital credit account information about themselves and may correct any inaccurate, incomplete or untimely information.

B. Security

The Cooperative maintains member-consumer information with reasonable and appropriate technical, administrative and physical safeguards to protect against foreseeable hazards such as loss, unauthorized access, destruction, misuse, modification and improper disclosure. No record or computer system can ever be

fully protected against every possible hazard.

C. Use and Disclosure

The Cooperative uses and discloses personally identifiable information about member-consumers in defined and responsible ways in order to carry out its operations and to benefit its member-consumers. It does not sell, rent, loan, exchange or otherwise release mailing lists or telephone lists of member-consumers for marketing purposes.

III. RESPONSIBILITY

The President/CEO is responsible for approving detailed practices and procedures for governing the collection, maintenance, use and disclosure of personally identifiable information about member-consumers and for the administration of this policy.

Co-op Connections

Participating Business List

Advance Auto Parts, Medford

10% discount on purchases up to \$200.00

Broadway Theater, Medford

Purchase any size popcorn and get a matching size soda for free

Glass to Go, Inc., Medford

5% off in-shop windshield replacement. Buy 1 Rain-X Wiper Blade, get second blade ½ off.

Jack's Auto Repair LLC, Stetsonville

10% off exhaust repairs over \$50.00,
10% off any brake related parts & labor.

Life's High Points Photography, Medford

10% discount

Medford Health Mart Pharmacy, Medford

20% off any Health Mart label

Meyer Auto Body, Medford

5% discount on any body repair over \$500.00. Up to a \$100 value.

Meyer Lumber, Dorchester

5% discount on discountable items, excluding all sale and clearance items (cash sales only). Cannot be used in conjunction with any other discounts/promotions. Card must be presented at each purchase.

Meyer Tire and Service, Medford

\$5.00 off any passenger or light truck tire- not good in conjunction with any other coupons or offers.

Napa Auto Parts, Medford

10% discount on cash & carry items (excludes engines, engine kits, transmissions, oil labor & sale items)

Northwoods Embroidery, Medford

Free digitizing on embroidery. Free set up on first color of screen printing.

River Country Cooperative

Athens, Greenwood, Owen

10% discount on all dog and cat food

Ron's Auto Body Repair, Medford

10% off for anyone over 55 or older on labor

Schierl Tire & Service Center, Medford

\$5.00 off an oil change. \$10.00 off parts for service repairs.

Stetsonville Lumber, Stetsonville

5% off single purchase over \$500.00- not good in conjunction with other coupons or offers.

Stetsonville Oil Company, Stetsonville

\$5.00 off oil lube filter service.

Strama's Self-Serve, Medford

Buy one ice cream (cone or dish) and get the 2nd ½ price.

Subway, Medford & Colby

50¢ off any sub or salad

Tallman Landscaping

5% off labor on projects over \$1,000 – free estimates

Taylor Credit Union, Medford and Abbotsford

Free rental for one year on 3"x5"x22 1/2" safe deposit box – new rentals



only. Requires existing savings account or initial savings account with \$5.00 balance. Limit one per family.

Turtle Bay Gardens, LLC, Medford

10% off purchase

Wanke Builders, Medford

Free foundation water proofing on your new home purchase

Willow Cottage Pet Grooming, Medford

\$5.00 off full groom service

All offers not good in conjunction with any other discounts or promotions.

Taylor Electric Cooperative BRIGHT HORIZONS

Invest in your future with Bright Horizons

Purchase a unit of solar and begin enjoying the benefits of the sun on your electric bill.

Price reduction, now only \$665 per unit!

Now available for you to purchase for your non-profit organizations.

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Minutes of the 85th Annual Meeting

The minutes of the 85th annual meeting of Taylor Electric Cooperative held on the 29th day of June, 2021 at the Centennial Community Center, Stetsonville, WI beginning at 5:30 pm.

1. Board Chairman Brian Hallgren called the meeting to order at 5:30 pm. The meeting was held drive-in style this year in the Centennial Community Center parking lot. Members remained in their vehicles during the meeting. John Clausnitzer from WKEB radio, 99.3 FM, broadcasted the meeting live on the radio. Members were able to make motions and raise objections via locate flags they were given upon registering.
2. Director Don Everhard led the membership in the Pledge of Allegiance.
3. Director Cheri Klussendorf gave the invocation.
4. Chairman Hallgren reported that 140 members had registered and declared a quorum was present. Total registration for the day showed 140 members were present out of a possible 3,860.
5. Secretary/Treasurer Pat Waldhart asked for approval and dispensing of the reading of the 2020 annual meeting minutes and Rules of Order as printed in the annual report. Waldhart read the Affidavit of Mailing and the Notice of Annual Meeting. Pat also explained the Rules of Order emergency bylaw amendments to the membership.
6. Chairman Hallgren announced the nominating committee consisting of Chairman David Maurer, Russ Bedroske and Don Purvis.
7. Next the candidates up for election gave a brief bio about themselves. They included: Brian Hallgren, Cheri Klussendorf, Lisa Kohn, and Sarah Matyka. Cindy Pernsteiner was unable to attend the meeting.
8. Vice-Chairman Chuck Zenner announced the first seat election, currently held by Brian Hallgren. He explained that all candidates were eligible and listed on the ballot, but the winner must receive 50% +1 to win the seat.
9. Tellers for the 2021 meeting were: Bill Elsner, Kathy Jochimsen, Lori Kreklau, Joe Krueger, Mert Vaughn, and Wayne Miller.
10. CEO Ken Ceaglske explained the first bylaw amendment which would allow for other than in-person voting, plurality and lessen the nominating committee process timing.
11. Director Don Everhard drew for the on-time prize of a \$100 electric bill credit. Chairman Hallgren announced the winners: Randy & Kathleen Kuck.
12. Vice-Chairman Zenner announced that Brian Hallgren was the winner of the first election.
13. Vice-Chairman Chuck Zenner announced the second election, the unfilled seat of Dean Tesch. He once again explained that all candidates were eligible, with the exception of Brian Hallgren, and listed on the ballot but the winner must receive 50% +1 to win the seat.
14. Chairman Hallgren introduced the employees of the cooperative as well as former employees and guests. He then went on to introduce the board of directors.
15. Results from the first bylaw amendment were announced with an approval of 93 yes, 21 no and 1 invalid ballot.
16. CEO Ceaglske explained Bylaw amendment #2 which changed seat vacancies so that directors are able to serve for the entire unexpired portion of the term they are filling.
17. Chairman Hallgren reported the results of the 2nd director election in which no candidate received 50%+1 of votes. The two receiving the most votes: Cheri Klussendorf and Lisa Kohn would be the eligible candidates for ballot election #3.
18. Chairman Hallgren presented Deb Tesch with a certificate for a red maple tree to be planted at her house and the cooperative office in memory of Dean Tesch, former Chairman of Taylor Electric who passed away last October. He also gave a brief memorial.
19. CEO Ceaglske announced results from the second bylaw amendment showed a passing vote of 95 – yes and 18 – no.
20. Vice-Chairman Zenner announced that Cheri Klussendorf won the 3rd director election with 75 votes, and Lisa Kohn receiving 40.
21. Vice-Chairman Zenner then announced the 4th director election would include the final three candidates: Lisa Kohn, Sarah Matyka and Cindy Pernsteiner.
22. CEO Ken Ceaglske began his presentation by giving a brief overview of 2020 and the challenges the cooperative faced with Covid-19. He mentioned that the digger truck was replaced this year. Karcz will be testing poles and underground this summer. Dairyland closed the Genoa coal-fired generation plant this summer as well. Ceaglske thanked the board, employees, Stetsonville Centennial Staff, WKEB and the 4H for their help with the annual meeting.
23. Chairman Hallgren announced that Lisa Kohn was the winner of the 4th ballot.
24. Jeff Springer, Dairyland Power, gave a brief presentation on electric vehicles and answered questions about his Ford Mustang.
25. Gift certificates were drawn with the following winners: Orlean Miller – \$25 Frickin' A gift certificate, George Lukewich – \$25 Stoney Acres gift certificate, Ed & Phyllis Faber – \$25 High View gift certificate, Wilma Neuenfeldt – \$25 Cattail Tap gift certificate, Gene & Sandy Rizzi – \$25 Turtle Club gift certificate, Clayton Gore – \$25 Pot Belly certificate, Wayne Miller – \$25 Cindy's Bar & Grill certificate, George Look – \$25 64 North Bar & Grill certificate, Steve & Kathy Langteau – \$25 Inn Between gift certificate.
26. As there was no further business to come before the meeting, a motion was made and seconded to adjourn at 6:55 pm. Motion carried.

Patricia Waldhart

Patricia Waldhart

Director Bios (in alphabetical order)

The candidates were asked to address the following questions.

- 1) Why are you interested in serving on the Taylor Electric Cooperative board at this time?
- 2) Describe any past experience with boards or community service.
- 3) Describe your personal/work experience that will help you with fulfilling the responsibilities of a board member.

Lisa Kohn (Incumbent)



1. I have been on the board for almost 9 months and have learned so much. In the fast-paced times we are in with the increase in demand for solar power, electric vehicles, and cybersecurity, it is prudent to be knowledgeable about how this all affects our local electric co-op. I will continue to advocate for our members. In doing so, along with the board, I will strive to ensure that your rates are affordable and reliable. The knowledge that I have learned, and continue to learn, will help ensure the long-term growth of Taylor Electric. I will continue to exercise a high standard of care in being part of the board in representing the interests of our members and the best interest of our co-op.
2. For the past 3.5 years, I have been on the county committee for the Farm Service Agency. Being a dairy farmer and a COC member has gained me great understanding of policies and regulations that are in the best interest of the owner/operator.
3. I have been a dairy owner/operator going on 36 years. I understand fully what it takes to keep a business thriving, all while being aware of the rise and fall of the economy. It impacts the prices we pay for a service we need, yet still managing your affairs to ensure the long-term longevity of our business.

Catherine Lemke



1. I grew up on a farm in Westboro, joined the United States Marine Corps and served 2 years. I married Erhardt and moved to Goodrich, had three children and now I'm enjoying spending time with my granddaughter. I became interested in servicing the public when I ran and became the Clerk for the Town of Goodrich from 2011 to 2019. I learned I enjoy working with the public to solve issues. I think I can be an asset to the board with my experience.
2. When I worked for Kraft/Nestle, I was on the Safety and Ergonomics teams. If there was an accident, we went to investigate and made recommendations. We went to other Nestle plants and submitted our findings and recommendations on what we were doing and/or improving at our location. Becoming a town clerk you learn about monthly reports including meeting agendas, minutes, billing and expenditures. You work with the public all the time. I am a Supervisor on the Taylor County Board and have been since 2017 and currently on the sub-committees of Finance, Human Services, Law Enforcement and Emergency Services, Extension and Land Conservation, ADRC of the Northwoods and the Taylor County Youth Cooperative Board. I volunteer at the County Youth Fair and at Church.
3. Being on the County Board has shown me you have to be involved, have strength and integrity, a willingness to listen and show compassion.

Dave Makovsky



1. In my current position with Medford Schools, we are always looking at green energy, such as the use of LED lights to save dollars and energy. School budgets don't always leave us the resources to implement green energy though. I feel it's the same thing with Taylor Electric Patrons. Even if they think green energy is a great idea, they can't always find a way to take advantage within their personal budget. I am also interested in ways we can make green energy available for Taylor Electric Patrons.
2. I work closely with Medford School Board so know how they work. Also have been past Grand Knight of Holy Rosary Parish Knights of Columbus (basically president). Been on many committees.
3. As I mentioned above working for Medford Schools, I attend all School Board and Finance and other committee meetings, so I know how they are run. I really like to learn new things, and dig in to do the best job possible.

Sara Matyka



1. I am Sara Matyka, and a mother of 5. My children are growing up and leaving the house which lessens the day-to-day parenting responsibilities and allows more time to serve in a community setting. As a self-employed individual of 2 businesses of 25+ years each, I see how things change and want to be a voice in those decisions that affect us all over time. The best way to do that is through local boards and committees. My oldest son has graduated with a degree in Electrical Engineering and many of our family discussions are centered on the electrical sector and the new technology related to it.
2. I have been a registered 4-H Leader with Little Whispers of Taylor County for the past eight years. I have worked at the June Dairy Breakfast since high school with a small break to start a family. I am a member of

the Medford Area Chamber of Commerce, and served as a board member of the MASS market animal program. I am also an active member of the Rib Lake Good Shepherd Funeral luncheon committee.

3. Mark and I have been members of the Taylor Electric Co-op for the past 25 years. As a self-employed farmer/photographer, I understand the dynamics of business with the decisions and sacrifices required to create a successful and thriving business. I feel that I am open minded, a good listener and work well with others. I am non-bias and approachable to all community members and listen to understand the issue in order to make good decisions off of facts and research presented. I look forward to the chance to work with the current TEC board members.

Paul Woods



1. This would be a wonderful opportunity to invest in, give back and serve the Taylor County area which has provided for my wife and I over the past twenty two years. And, I believe in the cooperative business model where the member-owners have a voice in how the cooperative operates. My goal would be to ensure that the Taylor Electric Cooperative would continue to strive to fulfill its mission, "to be our members' most valuable resource for energy and related services."
2. Being involved in ministry for several years, I have conducted board meetings,

drafted budgets and have been involved in community outreach through the local church. I am also a member-owner of the Taylor Credit Union and the Medford Cooperative family.

3. Interacting with people on all levels of ministry, secular business positions and leadership positions has given me insight into meeting people's needs and meeting them where they are at in life. This has helped me to have the level of understanding about what it means to have a compassion to serve others, which is what we are all called to do.

Rules of Order for Official Business Meeting

(These rules are intended to be adopted at the start of the annual meeting)

1. The meeting will be conducted in accordance with Robert's Rules of Order, and under the following special rules of order:
2. A member wishing to speak is to give their name and the township in which they are a member.
3. During election proceedings for director seats, candidates will be allowed to speak for up to two minutes.
4. Resolutions must have been submitted to the Board of Directors

for consideration at least 60 days in advance of the annual meeting, and mailed to all members for action at the annual meeting. This does not preclude members from making simple motions from the floor at the meeting.

5. Only members may be allowed to speak for two minutes on each issue and for one time only, except that an additional two minutes may be granted by unanimous consent.
6. No signs or handouts will be permitted within the building of

the place of meeting, except such handouts as required for the official conduct of the annual meeting or as related to the Cooperative's business services. No handouts made available outside of the building will use the name of the Cooperative, its letterhead, or logo to imply that the Cooperative supports or opposes any candidate for director, or resolution.

7. No demonstrations shall be held within the building of the place of the meeting.



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Clip and use as Annual Meeting Registration and Prize Eligibility.



Bring this slip to the annual meeting to receive door prizes.

Notice of 2022 Annual Meeting Taylor Electric Cooperative

Tuesday, June 28, 2022

4:30 PM Dinner & Registration

5:30 PM Meeting

The 2022 annual meeting of the members of Taylor Electric Cooperative will be held at the Stetsonville Centennial Center in Stetsonville, WI, Taylor County on Tuesday, June 28, 2022 beginning at 5:30 PM. Action will be taken on the following items of business:

1. Reports of officers, directors, committees and employees.
2. The seats up for election are as follows:
 - 3-year-term currently held by JoAnn Smith, who is completing her final term and is ineligible to run again.
 - 3-year-term currently held by Lisa Kohn to replace the vacated seat of Jeff Albers.
3. Consideration of bylaw amendments
4. Any such other business as may come before said meeting and or adjournment thereof.

Dated June 7th, 2022


Patricia Waldhart, Secretary

