

TAYLOR ELECTRIC *Cooperative*

Your Touchstone Energy® Partner



2022 ANNUAL REPORT

ANNUAL MEETING Tuesday, June 27, 2023

4:30PM Registration and Dinner

5:30PM Meeting Starts

Centennial Community Center
412 E. Centennial Ave.
Stetsonville, WI 54480

Absentee ballots are available at the office or by mail through June 26th. See pages 18-19 for our director candidates.
Bring the registration form from the back cover of this report to the annual meeting to receive a \$10 electric bill credit.

2023 Annual Meeting Agenda

4:30 PM

Registration and Dinner

5:30 PM

Call to Order

Determination of Quorum

Pledge of Allegiance

Invocation

Rules of Order (page 19)

Notice of meeting and proof of mailing

Approval of 2022 minutes (page 17)

Introduction of candidates and voting

Introduction of bylaw amendments and bylaw vote

Introduction of board/employees

Board Chairman's Report

President/CEO's Report

Door prizes and on-time award of \$100 bill credit (MUST BE PRESENT TO WIN) and butter and cheese given out

Question/answer period



Kenneth Ceaglske

President & CEO Report

As I reflect on the year 2022, it was a success from both a financial and operational standpoint. I have accepted that there is no such thing as a normal year, so we just need to look at the differences from normal. Sales increased in 2022, as well as expenses. Dairyland Power (DPC) faced challenges

in the power market, particularly the notable rise in natural gas prices which had an impact on the cooperative. For most of the year, weather conditions had a minimal impact until December, when we once again experienced unusual and destructive weather.

The Bottom Line - Financial Performance

Kilowatt-hour (kWh) sales increased in 2022 by about 4% as compared to 2021. More than 50% of our annual budget was spent on wholesale power. With the increase in sales, there was a natural increase in cost. We also saw the effect of higher-than-expected natural gas prices adding to that increase. Natural gas prices have a strong influence on energy prices for both power production that we own and power purchases off the market. This drove our power cost up an additional \$140,000 in power cost adjustments over the course of the year. During the extreme cold weather event just before Christmas, we saw market prices in excess of \$0.50 per kWh in our area, and over \$1.00 per kWh in neighboring areas. These costs were 10-20x what the normal cost for energy is.

Capital credit checks were issued in September 2022. The ownership transition of the cooperative continues with a portion of the margins generated today being used to purchase the system from long-standing members. This is a core principle of electric cooperative history, dating back to the initial distribution of capital credits in 1956.

Members received capital credit refunds totaling nearly \$350,000 last year, bringing the total amount returned since the cooperative's inception to more than \$8.9 million. This figure includes discounted payments to estates following the death of a member.

New Construction & Operations

The cooperative installed 42 new services in 2022. Power line construction and replacements/upgrades continued at a brisk pace with the primary focus being a rebuild and conversion to three phase lines along County Road C. These lines allow us to feed these areas from different directions if there is damage to the main lines that usually feed it, thus making our system more reliable. Due to favorable conditions, we were able to complete almost twice as much rebuild as we had planned.

OFFICERS

Brian Hallgren, *Medford*
Chairman

Charles Zenner, *Little Black*
Vice Chairman

Cheri Klussendorf, *Goodrich*
Secretary-Treasurer

DIRECTORS

Donald Everhard, *Medford*

Lisa Kohn, *Hammel*

David Makovsky, *Chelsea*

Patricia Waldhart, *Deer Creek*



Our mission is to be our members' most valuable resource for energy and related services.

–Taylor Electric Cooperative



Furthermore, we updated our equipment fleet by replacing our aging backhoe with a mini excavator, providing significant advantages as we maintain and expand our system.

Reliability

While we made it through most of the year with very positive outage statistics, December storms once again caused widespread outages and damage just as they did in 2021. Heavy wet snow damaged trees and powerlines which resulted in a couple of days of making repairs. Although the damage was not as extensive as in 2021, it was still significant. Following the repairs on our system, our crews headed out to assist other neighboring co-ops who were hit harder than we were. Additionally, we redirected our tree trimming and brushing contractor to conduct a quick inspection throughout the system. This was necessary as numerous trees, which had not been problematic in the past, became burdened with snow, causing them to lean and pose a risk to the power lines.

Prior to that storm, the low outage numbers and costs show the importance of the ongoing tree trimming and maintenance programs. While we have reached the end of the first rotation through the system, we will continue to maintain the rights of way. Getting ahead of the large growth saves time and money as mowing and herbicides are less expensive and faster than heavy cutting. It also limits the risk of trees encountering power lines. We've experienced great cooperation from our members allowing the contractors to clear the rights-of-way and cut back trees and brush. Your cooperation is greatly appreciated.

Looking ahead to 2023

The 2023 capital budget calls for us to continue replacing and upgrading approximately 17 miles of electric lines at an approximate cost of \$700,000. Some of that focus will be on replacing the underground cable along Wellington Road due to age. Another large stretch will be replacing some of the overhead lines west of Chelsea Lake with underground lines. This area has been impacted by almost every heavy snow/ice storm in the last few years.

Additional capital spending includes adding a UTV with tracks, which will serve to assist on larger construction sites and enable line patrol in areas that are inaccessible to trucks. Smaller tools and equipment purchases will be made as well as ongoing maintenance to the meter system.

By late summer 2023, Dairyland Power will have completed an entire rebuild of the Stetsonville Substation. This station is one of the last original subs on the system and it's likely that some of the equipment may date back to the 1940's.

We implemented a rate increase in January of 2023. This increase was applied to the fixed charge portion of the bill. Many of our expenses occur regardless of how much energy we sell. We have scheduled a more formal cost of service study for this summer, which may result in overall changes to the rate structure for 2024. Gradually, there are changes to the way that members use power and the way Dairyland Power generates or purchases power. The rate structures need to follow and align with the sources that create the costs in the business. It is becoming an industry standard to see the service availability charge increase and the energy charge stay stable or decrease a bit. There is also a trend to separate the energy charge into demand and energy, similar to the power bill that we receive from Dairyland Power. Looking at the first few months of 2023, we saw a downturn in sales due to milder temperatures in January and February. Without the base fee increase, we would have seen much tighter finances, making it difficult to provide the services that we do.

Dairyland Power has indicated stable to slightly rising rates for the next couple years. Natural gas prices have declined since a high point last fall, allowing for some relief this year, but inflation is creeping in on every aspect of their business as well. The power generation business model is changing, and capacity has become a significant part of the cost. Fortunately, Dairyland Power has a broad portfolio of generation sources ranging from stable and reliable coal, natural gas, and hydro units to low-cost renewable energy to balance the risks and rewards of each type of generation. They continue to look to the future with possible options for nuclear power and energy storage options.

The employees and board at Taylor Electric Cooperative are a committed group, dedicated to doing their part to accomplish what it takes to keep your power supply safe, reliable, and affordable. When you see them at the meeting, in the office, or out and about, please take a minute to thank them for their efforts.

As we look forward to the remainder of 2023 and beyond, rest assured that whatever life throws at us, we will be here focused on keeping the lights on for you.

We look forward to seeing you at your annual meeting on June 27th. Thank you for the continued support you have given us during this past year.

Thank you!

Kenneth Ceaglske

Bylaw Amendments

TAYLOR ELECTRIC COOPERATIVE 2023 PROPOSED BYLAW AMENDMENTS

[New language is shown by underlining – “**add these words.**” Language to be deleted is shown by strike through – “**delete these words.**” And longer passages with no changes are indicated by “...”]

1. Amend the second sentence of Article IV (“Directors”), Section 2.a of the Bylaws as follows:

Section 2. Tenure and Qualifications.

- a. Tenure. At each annual meeting, directors shall be elected by and from the members and shall serve for three year terms or until their successors shall have been elected and qualified. No director who has completed service for six~~five~~ successive full terms shall be eligible for re-election until the third annual meeting from the expiration of the director’s last term. ...

EXPLANATION: This amendment extends the term limit for directors from 5 to 6 terms, to allow the Co-op to better utilize the experience and training the Co-op invests in for its directors. It will also increase the opportunity for the Taylor Electric directors who represent the Co-op on the boards of our affiliated organizations to serve in positions of leadership in those organizations.

2. Amend the third sentence of Article IV (“Directors”), Section 2.a of the Bylaws as follows:

Section 2. Tenure and Qualifications.

- a. Tenure. At each annual meeting, directors shall be elected ... These limitations shall apply to the appointment by the board to fill a vacancy for an unexpired portion of a term

~~until the next annual meeting~~ as well as to elections by the members.

EXPLANATION: This amendment updates Section 2.a so that it is consistent with Section 4 (“Vacancies”) as amended at a prior annual meeting.

3. Amend Article IV (“Directors”), Section 5 of the Bylaws as follows:

Section 5. Compensation. Directors, as such, shall not receive any salary for their services, but may be allowed a meeting per diem and expenses of attending committee meetings and meetings of the board of directors. ... The board of directors shall from time to time establish the rate of the meeting per diem ~~and the compensation per diem~~, but such action of the board of directors shall be reported to and subject to review at the following annual meeting. The change shall only take effect as of the date of that annual meeting. ~~and if the members in attendance at an~~the annual meeting shall establish a ~~changed~~ or different per diem for attending meetings ~~and for compensation~~, such action of the members shall govern ~~such~~the per diem ~~and compensation for the ensuing year unless and until the board or members shall take other action under this section at any future annual meeting.~~ No close relative ...

EXPLANATION: This amendment clarifies the description of the process for member review of (and opportunity to modify) any changes in the director per diem.

**NEW
VOTING
METHOD
FOR ANNUAL
MEETING:**

ABSENTEE BALLOTS BY REQUEST

Please note there is a new method of voting available this year. In the event you can’t attend the annual meeting, we now have the option of Absentee Ballots. Call **(715) 678-2411** to have your ballot mailed or stop by the office to pick one up. Account verification will be necessary with both methods. Simply submit the completed ballot back to the office by Monday, June 26th.

As always, in-person voting will still be available at the annual meeting!



Chairman's Report

Brian Hallgren
Chairman

On behalf of the Board of Directors, I am pleased to report that 2022 was another very solid year financially for Taylor Electric Cooperative. This positive performance upholds our commitment of maintaining a sound organization for you, our members, and ensures the distribution of capital credits.

Taylor Electric Cooperative Board of Directors



Charles Zenner
Vice Chairman



Cheri Klussendorf
Secretary/Treasurer



Donald Everhard



Lisa Kohn



David Makovsky



Patricia Waldhart

This year's annual meeting is set for Tuesday, June 27th at the Centennial Community Center in Stetsonville. We will again be saying goodbye to another director, Patricia Waldhart, who is ineligible for re-election due to term limits. She has been a very strong director, a joy to be around, dedicated, and very good for our cooperative. Thank you, Pat!

In addition to Pat's seat, there are two additional director seats open, currently held by Chuck Zenner and Donald Everhard. Chuck and Don are eligible for re-election. We have two candidates, Sara Matyka and Paul Woods, who are also running for these board seats. Please see pages 18-19 for a short bio of each director candidate. We are pleased to have a strong pool of candidates and wish them all the best of luck.

Proposed bylaw amendments will also be voted on this year. The changes include director term limits, filling a board vacancy of an unexpired term, and director per diem. Details of these proposed changes are printed on page 4 of this report. Although the change in term limit length will not affect Pat leaving us, the entire board encourages support of this change. We believe it will give your cooperative more experienced directors for a longer period of time which saves money in educational costs while supplying knowledgeable leaders.

An exciting change for this year includes the addition of absentee voting. In the event you are unable to attend the annual meeting, simply call the office at 715-678-2411 to request a ballot or stop in and pick one up. Ballots are due back to the office on Monday, June 26th by 4:00 PM.

A special mention to our nominating committee consisting of Kathy Jochimsen, Rod Adams and Jack Johnson. These individuals are responsible for identifying nominees for election on the board. Thank you.

To our directors, thank you for your time and efforts in keeping our cooperative strong and allowing me to be your chairman. It's an honor.

A great big thank you to our employees. Your day-to-day efforts and hard work do not go unnoticed.

In closing, you, our members are the reason our cooperative exists. Thanks to each of you for your support. It is an honor and a privilege to serve you.

Thank you!

Brian Hallgren

Dairyland Director Report

Dairyland Priorities: Safety, Reliability and Cost Management

Safe, reliable and sustainable power is a shared vision for Dairyland and its member cooperatives. To ensure electricity reaches your homes and businesses when you need it, Dairyland and its Board of Directors consider the economic impact on members, technological feasibility, social implications and environmental responsibility when making decisions.

Safety is Dairyland's highest priority. To improve its safety culture, Dairyland emphasizes open communication and an environment where all employees are empowered to put safety first. In 2022, Dairyland achieved 260 days without a lost-time injury as they strive for an operational goal of "zero incidents." A **People 1st** culture supports safety. Dairyland values employee experience and engagement, and was recently certified a Great Place to Work®.

Dairyland takes a balanced and measured approach in their commitment to reduce its carbon intensity 50 percent by 2030 (from 2005 levels). **Asset reliability and diversification** are essential. To safely meet the region's energy needs, utilities must take an all-of-the-above approach for power plant fuel sources. One fuel type, alone, cannot meet our nation's energy demands. For example, in 2021, solar represented almost 3 percent of total U.S. electrical generation; wind was 9.2 percent.

As one of 10 utility members of Grid North Partners, Dairyland supports the Midcontinent Independent System Operator's (MISO's) approval of the first set of projects in its Long-Range Transmission Plan. These projects will ensure reliability and resilience, deliver carbon-free energy and help keep bills affordable for members. Projects will be located near or along existing transmission or other infrastructure corridors reducing impacts to landowners by sharing rights of way.

Construction continues on the 102-

mile, 345-kilovolt (kV) Cardinal-Hickory Creek transmission line, which will connect Dubuque County, Iowa, to Dane County, Wis., of which Dairyland is a 9 percent owner. Although this project has drawn opposition from conservation groups, there are currently 115 renewable generation projects totaling 17 gigawatts (1,000,000 kilowatts = 1,000 megawatts = 1 GW) that are depending upon its construction, which would be enough to power millions of homes with clean energy.

As the utility industry lowers its carbon intensity, renewable-enabling natural gas facilities will be crucial to keep the lights on. Throughout MISO's footprint, wind and solar provided 15 percent of all the electricity generated in 2022. The balance was covered by coal (35%), natural gas (33%), nuclear (14%) and other (3% - hydro, diesel, biomass, storage, demand response resources). In 2022, both RockGen (Cambridge, Wis.) and the Elk Mound Combustion Turbines (Elk Mound, Wis.) set their second-highest generation levels, providing reliable sources of power during times of critical electricity demand.

Last May, the John P. Madgett generating station (Alma, Wis.) set a daily gross generation record of 9,625.34 megawatt-hours (MWh), which surpassed the previous record of 9,622.47 MWh set on Feb. 17, 2021, toward the end of a polar vortex. The baseload generation provided by JPM is critical to regional electricity

reliability, and financially beneficial to Dairyland and its members. Coal is delivered to JPM via train and Dairyland secured a second train set for coal deliveries to maintain sufficient coal levels throughout the year. On Dec. 22, 2022, the Dairyland system set a new winter peak demand of 1,038 MW, and Dairyland was grateful to have fuel available to keep our homes warm during the pre-holiday cold snap.

The Nemadji Trail Energy Center (NTEC) will be a 625 MW combined-cycle natural gas plant in Superior, Wis. The proposed plant will be a critical-capacity, renewable-enabling resource to ramp power up and down quickly to adjust for the intermittency of renewable energy generation. Construction is currently delayed by permitting and regulatory challenges even though studies have shown NTEC will help reduce emissions by supporting wind energy and reduce CO2 emissions

by an average of 964,000 tons per year. NTEC owners

About MISO

The Midcontinent Independent System Operator (MISO) is an independent, not-for-profit, member-based organization responsible for keeping the power flowing across its region reliably and cost effectively.

MISO focuses on three critical tasks:

1. Managing the flow of high-voltage electricity across 15 U.S. states and the Canadian province of Manitoba
2. Facilitating one of the world's largest energy markets with more than \$40 billion in annual transactions
3. Planning the grid of the future

(Dairyland Power Cooperative, Basin Electric Power Cooperative and Minnesota Power) have complied with state and federal approval and permitting requirements, and extensive environmental review. Continued challenges delaying the plant risk grid stability and reduce access to renewable energy generation while delays result in project cost increases, which negatively impacts all energy consumers in the region.

Genoa Station #3's retirement in 2021 aligned with Dairyland's Sustainable Generation Plan to diversify its energy resource mix. Safe demolition and decommissioning (D&D) at the site will continue through at least 2024. Following the completion of a redevelopment and reuse study in early 2022, Dairyland continues to explore opportunities for site reuse that align with its continued operational needs.

The planned 149-MW Badger State Solar array, located in the towns of Jefferson and Oakland in Jefferson County, Wis., is expected become operational in 2025. In addition to Badger State Solar, Dairyland and its members continue to cooperate with 18 utility-scale solar projects – many of which include a community solar component – totaling 25 MW with more solar arrays planned to be in-service later this year and in 2024.

Reliable electricity begins at the power plant and requires a well-maintained transmission system to reach our cooperative. Dairyland's crews work year-round to safely rebuild, construct and upgrade approximately 50 miles of 69 kV transmission line each year. Each mile takes approximately two weeks to complete with roughly 17 poles per mile.

Fiber communications projects are underway to meet Dairyland and its members' telecommunication needs, and to help enable broadband internet service for rural areas. Dairyland is laying the foundation to pursue grant funding opportunities, including a \$15 million National Telecommunications and Information Administration (NTIA) middle-mile fiber broadband grant.

Growth and innovation will drive the transition to a lower-carbon future. Dairyland signed a memorandum of understanding with NuScale Power to explore nuclear as a non-carbon emitting, 24/7 option through small modular reactor (SMR) technology. NuScale's SMR design is the first approved by the U.S. Nuclear Regulatory Commission for use in the United States. While this is a step in the right direction, building and bringing such a plant into operation in the Midwest will take at least another decade.

Dairyland and its member cooperatives are national leaders in the establishment of electric vehicle (EV) charging infrastructure. Since 2018, Dairyland has supported the installation of over 150 EV chargers throughout its service territory. Dairyland funded and assisted with installation of the first EV fast chargers at Kwik Trips in Wisconsin (Holmen) and Minnesota (Stewartville) with Riverland Energy Cooperative (Wisconsin) and People's Energy Cooperative (Minnesota). The 180 kW fast chargers are more than three times faster than the average fast charger.

Taylor Electric.

Being a member of Dairyland Power gives our cooperative's employees access to the services provided by Powered Printing (graphic design, printing and mail services), as well as the expertise of Dairyland's economic development team. This three-person team works closely with member cooperatives on business retention and expansion, attraction and community development initiatives. They collaborated with Dairyland's distribution cooperatives to secure \$5.1 million of economic development financing to support projects for local communities.

Dairyland also takes a balanced and measured approach to its **financial and competitive strength**. Dairyland has credit ratings of "A3" with a stable outlook from Moody's and "A+" also with a stable outlook from Standard and Poor's.

In 2022, Dairyland was \$15 million under budget through fuel management and divisional cost control, which helped offset increase power market prices. Dairyland established an internal legal department which resulted in a 30-percent reduction in spending.

Last October, the Board of Directors approved the 2022 capital credit retirement of more than \$4.9 million, and an additional \$5.2 million in revenue volatility adjustment (RVA) credits returned to Dairyland's member cooperatives.

At the start of the new year, Dairyland was proud to announce it would be supplying electricity to Great Lakes Utilities (GLU) and Manitowoc Power in eastern Wisconsin, which increased the number of municipalities served by Dairyland from 17 to 27.

Electric cooperatives are not immune to the effects of increased fuel prices, early power plant retirements, supply chain congestion, increased equipment costs and international unrest. Dairyland implemented a 5.63 percent average wholesale rate increase in the power it sells to its member cooperatives, including Taylor Electric, effective Jan. 1.

Every month, Dairyland's Contributions



DAIRYLAND'S MISSION, VISION & VALUES

Mission: To power our communities and empower cooperative members to improve the quality of their lives.

Vision: To grow, innovate and deliver value as a premier member-driven energy cooperative through safe, reliable and sustainable solutions.

Core Values - RAISE: Relationships, Accountability, Integrity, Safety, Excellence

Dairyland's newest in-house EV investment is a Ford E-Transit cargo van. The zero emissions vehicle has a 120-mile range that covers all daily delivery needs for its Powered Printing (formerly Publication Services) team. A rebrand in 2022 for the department visually reflects the quality graphic design, print and mail services the team provides to their growing customer base, including

Committee meets to award grants to non-profit organizations that serve the communities where Dairyland has power plants or outposts. Dairyland's commitment to the **Cooperative Principles** is reflected in its participation in the La Crosse Public Education Foundation on its Adopt-a-School program as Hintgen Elementary's partner.

This year marks the 25th anniversary of Touchstone Energy. Later this year, Dairyland will be collaborating with its member cooperatives – which are all Touchstone Energy® Cooperative members – on a Day of Service, which will bring out cooperative employees to volunteer on projects around Dairyland's four-state service territory.

As your representative on the Dairyland Board of Directors, I assure you the Board meets every month with you – our members – top of mind. We bring the voices of our cooperatives to Dairyland and make sure decisions will keep the lights on for you and your community.

Dairyland Power Cooperative was created in 1941 to be the wholesale power provider to its member electric cooperatives. Today, Dairyland continues to deliver power to 24 member electric cooperatives, including Taylor Electric, and 27 municipal utilities throughout Illinois, Iowa, Minnesota and Wisconsin.

Just like directors are elected from our membership to govern Taylor Electric, the same applies to Dairyland's Board of Directors. I've had the privilege of being a director of Taylor Electric Cooperative for 12 years and have been proud to serve as your representative on the Dairyland Board.



Charles Zenner
Vice Chairman

Dairyland is a generation and transmission (G&T) cooperative, which means they generate or procure the electricity needed by its members and sends it to our cooperatives and the municipal utilities via thousands of miles of transmission lines. Once it reaches our distribution substations, Taylor Electric Cooperative sends the power to members' homes and businesses.

Membership Has Its Advantages

Taylor Electric Cooperative offers its members many "advantages" in the form of assistance through various service programs. If you would like more information on any of the items in the following list, please contact us. If you have a question about electricity or your electric service, we can give you the answer, or help you find it.

A lot of these programs offered are free of charge to our members. If there's something here you're not taking advantage of, we urge you to get more information on it today!

- Margins (profits) returned to members as capital credits
- Dusk to dawn lights available for purchase or rent (repair offered only on rented lights)
- Power quality monitoring
- Appliance energy use testers available to rent
- Electric heat recommendations
- Voltage monitoring (for example, blinking lights)
- Rebates and incentives
- Economic development loans
- Co-op Connections Card
- Electric heat systems
- Energy-efficient lighting program
- Off-peak electric heat rates
- Electric grills
- Tree trimming & cutting (if near powerlines)
- School/Community safety programs & ads
- Farm wiring grant and loan program
- Secure Home Surge Suppression
- Member Appreciation Day
- Credit card and ACH payments accepted
- Scholarships for high school seniors
- Focus on Energy Program
- Youth Leadership Congress
- E-bill Payments
- Energy Star Rebates
- Prepaid Metering
- Bright Horizons Community Solar
- SmartHub
- EV Car Charging Station

EV Trip a Fun Adventure *with Kenneth Ceaglske*

I took a trip in March where my transportation was an electric vehicle (EV). I rented a Mustang Mach-e from Medford Motors and drove to Nashville for a meeting and some personal travel, totaling about 3,200 miles. I had considered this in the past, but didn't follow through due to questions of time, range, charging station availability, and cost to charge—the main questions that everyone seems to have regarding EVs. In essence, can they make long road trips? With a little research, I developed a plan that looked reasonable.

Travel time. First lesson: It is difficult to be the driver, navigator, and social media communications person and still try to set a solid pace. With that said, I needed to adjust the time comparison to account for the differences. Based on the mapping programs for both systems, it was going to take about 12 hours, including charges, to get to Paducah, my first stop. Adjusting for time spent not focused on the drive (Facebook posts, logging data, hotel reroute, etc.), it took me about 12.5 hours. The drive-only time would have been just over 10 hours, plus any stops. Estimating for three gas stops and two food stops at 15 minutes each (restroom breaks when stopped), the drive would have been about 11.25 hours for a similar gas vehicle. So, the EV added about an hour, give or take. With the EV, there is no adder for the food or restroom stops, as you can plug the car in and walk away. I made five stops to recharge on the route, for as little as 15 minutes or as long as 40 minutes. I coordinated the longer stops with meals.

Vehicle range. The gauge on the EV's dash is a little optimistic. The distance to empty had a cushion of 90 miles when I left home, but when I got to Madison for the first charge, that cushion was 30 and about 14% battery, or over 1/8th of a "tank." This can lead to range anxiety. This leg of the journey was the longest between chargers and it was the only time that I felt a little uncomfortable about the trip while following the guidance of the mapping program in the car. At one point I made a decision to not listen to the advice and charge when I could, but that anxiety was self-inflicted. It was also the first time I had ever driven that vehicle, so it's possible I was driving it differently from the history the vehicle was basing the mileage on. When I got to Madison, I stopped for about 15 minutes to get enough charge to make it to Rockford, my lunch stop. The car notified me that it was charged enough to

get going before I had made it back.

Charging station availability. I never had a situation where I was not able to access a charger due to other cars or malfunctions. I ran into one station at a new car dealership that had non EVs parked in front of two of the four chargers. Given that the charger was only three or four days old, I'm sure some people were just not used to how the chargers are used, and the area was not signed very well. Some of the smaller charging stations had two plugs, but most had four, and some were large enough for eight chargers at a single location. I did have one charger that did not want to connect to the vehicle; in that case I used one of the other chargers at the station.

Over the course of the trip, I found a few chargers that had been installed during the previous week, including one in Stevens Point that was not available on my trip down, but came in very handy on the way home. Looking ahead, the National Electric Vehicle Initiative (NEVI) plans to install high-speed chargers along major routes every 50 miles. These stations will each have a minimum of six chargers. There are definitely more EV fast chargers along the interstates and major four-lane roads. In time, I can see more areas gaining fast chargers as well.

Cost to charge while on the road. Total cost of energy on the trip was about \$290. The overall per-mile cost for all of my energy was about \$.09/mile. Based on a comparison with a similar vehicle (Subaru Outback, AWD, five passenger, very similar size, 26 MPG), it would have cost about \$.13/mile or about \$420. The most expensive charging station I found on the trip charged about \$0.50 per kwh. The lowest-cost charging stations were at the hotels that I stayed at, where charging was free. I ran the trip without using one of the subscription services for energy. In the end, most of my charging was done at one "brand" of charger that offers a program for which I could have paid \$4 for a plus membership for the month and saved about \$45—another lesson learned for next time.

LESSONS LEARNED

Brakes. The EV has regenerative braking, meaning it uses the motor as a generator rather than using the regular brakes. This extends the battery by charging just a bit every time you slow down—very effective.

Charging. Limit charging above 80% at fast chargers—they slow down above 80%. Better to make more frequent, smaller charges. Also, I don't get as stiff from riding in the car if I get out every couple hours anyway.

Max out the charges at hotels if possible. These chargers are lower cost and capable of reaching 100% due to the slower charge rate. Hotel chargers range from 6-10 kw, so it took 8-12 hours to take the Mach-e from 15% to 100%.

Where to make dinner plans? Stop at the restaurant with the fast charger nearby, but do check the menu before you go. One charger I saw was out front of a fairly pricey restaurant.

What to do while charging? With the freedom to plug in and walk away, meals and restrooms are top on the list, but I saw people reading, napping, and visiting with passengers or other drivers. Most of my charging stops did not have much down time.

Cost-effective methods. Home and overnight charging are the most cost effective and time-saving features of EVs. For the extra few hours I spent on this trip, if I had the EV for daily use, the time would be more than made up during the rest of the year when I wouldn't need to make the trips to the gas station while going back and forth to work. With the time-of-day pricing that we have on EV charging, any charging from 9:00 at night to 1:00 the next afternoon is done at \$.06/kWh, or just over \$.02/mile.

Are EVs the greatest thing since sliced bread? Are they going to replace all vehicles? I'm not sure of that. There are still uses at my house for which an EV will not replace my pickup. Towing the boat or camper for longer distances is still beyond the limits of the EVs on the market today. In fairness, my pickup is too big for most parking spots, clumsy for taking shopping, and realistically too costly from a fuel economy standpoint for commuting. Every vehicle on the market was designed to fulfill a type of use. For commuting or even some longer-range, passengers-only type of travel, EVs are very capable. As range and charging infrastructure improve, they will be even more viable. If you have further questions about EVs and how the trip went, feel free to contact me.

Capital Credit Summary (12/31/2022)

YEAR	AMOUNT ASSIGNED	GENERAL & ESTATES RETIRED	BALANCE UNRETIRED
1993 & PRIOR	\$6,555,402.00	\$6,555,402.00	\$0.00
1994	481,457.29	454,492.60	26,964.69
1995	354,791.54	306,738.70	48,052.84
1996	534,890.46	500,977.76	33,912.70
1997	436,335.32	371,399.87	64,935.45
1998	258,541.17	196,528.45	62,012.72
1999	338,297.08	131,392.75	206,904.33
2000	193,534.53	22,007.56	171,526.97
2001	204,490.16	21,756.01	182,734.15
2002	183,971.17	18,007.92	165,963.25
2003	357,390.78	31,516.08	325,874.70
2004	261,348.87	20,335.68	241,013.19
2005	381,604.84	25,662.57	355,942.27
2006	284,189.98	17,643.19	266,546.79
2007	382,359.90	22,902.72	359,457.18
2008	391,535.30	22,377.46	369,157.84
2009	480,886.38	26,531.73	454,354.65
2010	317,526.86	16,655.65	300,871.21
2011	526,150.01	24,798.58	501,351.43
2012	371,401.55	16,848.81	354,552.74
2013	648,157.37	27,654.46	620,502.91
2014	569,129.38	22,258.88	546,870.50
2015	329,509.03	11,551.67	317,957.36
2016	576,587.04	16,694.20	559,892.84
2017	704,537.37	16,669.69	687,867.68
2018	662,057.95	12,679.64	649,378.31
2019	739,642.07	11,855.59	727,786.48
2020	757,759.45	3,476.80	754,282.65
2021	783,172.78	1,048.38	782,124.40
	<u>\$19,066,657.63</u>	<u>\$8,927,865.40</u>	<u>\$10,138,792.23</u>

Capital credits are the margins or profits of the cooperative that are assigned annually to each member based on their purchases of electricity. The above chart shows the portion of each year's capital credits that have been paid back to the members of the cooperative. These funds go back into the hands of the members, not into some investors' pockets.

AUDIT REPORTS

Each year the National Rural Utilities Cooperative Finance Corporation (N.R.U.C.F.C) requires an independent audit be made of the Cooperative's records. Our most recent audit was completed for the period ending December 31, 2022 by the auditing firm of WJ Bauman Associates Ltd, 1128 Oak Ridge Dr, Eau Claire, WI 54701.

A complete audit of the past year's operations was performed. The audit included a complete examination of income and expense entries of the past year to determine if they had been made in accordance

with generally accepted auditing standards, and other tests made of accounting records and procedures considered necessary.

The auditing firm appears before the board of directors at a regularly scheduled board meeting to make recommendations, changes, auditing entries and methods to further enhance the cooperative. Copies of the completed audit are sent to N.R.U.C.F.C. and are available at the office of the Cooperative.

Comparative Balance Sheets

(as of 12/31/21 and 12/31/22)

	December 31, 2021		December 31, 2022	
ASSETS				
UTILITY PLANT	\$31,213,619		\$32,295,226	
Less Depreciation Reserve	<u>(11,713,446)</u>	19,500,173	<u>(12,239,920)</u>	20,055,306
CURRENT AND OTHER ASSETS				
Cash-General	100,681		58,864	
Cash-Loan Funds	0		0	
Investment in Assoc. Organizations	4,819,528		4,951,353	
Investments-Economic Development Loans	0		0	
Investments-Other	6,317		8,075	
Farm Wiring-Notes Receivable	0		0	
Accounts Receivable (Inc. Dec. Bills)	782,529		934,764	
Materials and Supplies	327,296		505,858	
Prepaid Deferred Charges	<u>1,131,793</u>		<u>983,406</u>	
TOTAL CURRENT AND OTHER ASSETS		<u>7,168,144</u>		<u>7,442,320</u>
TOTAL ASSETS		<u>\$26,668,317</u>		<u>\$27,497,626</u>
LIABILITIES, CREDITS AND RESERVES				
LONG TERM DEBT				
CFC Loans	14,076,030		14,034,727	
REA Economic Development Loan	0		0	
DPC Economic Development Loan	0		0	
Balance Due on Long Term Obligations		14,076,030		14,034,727
CURRENT AND OTHER OBLIGATIONS				
Current and Accrued Liabilities	1,097,224		1,112,813	
CFC Line of Credit	0		0	
Other Liabilities	<u>121,875</u>		<u>143,308</u>	
Total Current and Other Obligations		<u>1,219,099</u>		<u>1,256,121</u>
TOTAL LIABILITIES		15,295,129		15,290,848
MARGINS AND MEMBER EQUITY				
Patronage Capital				
Taylor Electric Cooperative	12,286,908		12,848,031	
Dairyland Power	<u>5,996,576</u>	18,283,484	<u>6,218,626</u>	19,066,657
Capital Retired - Taylor	6,050,651		6,337,321	
Capital Retired - Dairyland	<u>2,534,124</u>	<u>(8,584,775)</u>	<u>2,590,544</u>	<u>(8,927,865)</u>
Net Patronage Assigned		9,698,709		10,138,792
Patronage for year	799,007		1,151,778	
Donated Capital	4,087		4,087	
Other Margins	<u>871,385</u>		<u>912,121</u>	
Total Member and Patron Equity		<u>1,674,479</u>		<u>2,067,986</u>
TOTAL LIABILITIES, CREDITS AND RESERVES		<u>\$26,668,317</u>		<u>\$27,497,626</u>



focus on energysm

Partnering with Wisconsin utilities

In 2011, Taylor Electric Cooperative joined Focus on Energy. Through this partnership, you are now able to get expert advice on saving energy as well as take advantage of cash-back rewards when purchasing appliances, making home improvements, choosing efficient lighting and much more. To learn about Focus on Energy go to www.focusonenergy.com or call 800-762-7077.

Statement of Revenue and Expense

	YEAR ENDING 12/31/21	YEAR ENDING 12/31/22
OPERATING REVENUE		
Electric Energy Revenue	\$9,537,308	\$10,243,400
Misc Electric Revenue	<u>56,333</u>	<u>52,429</u>
TOTAL REVENUE	9,593,641	10,295,829
OPERATING EXPENSES		
Cost of Purchased Power	5,009,933	5,485,947
Operating Expense	713,257	551,020
Maintenance Expense	583,632	704,380
Consumer Accounts Expense	348,256	311,777
Customer Service & Information	45,775	44,861
Sales Expense - Power Use	40,001	47,401
Administrative Expense	334,041	371,147
Outside Services Employed	53,886	57,519
Insurance, Safety & Benefits	134,009	159,292
Misc. General Expense	55,577	67,042
Directors Fees & Mileage	57,229	72,418
Maintenance of General Property	79,541	87,577
Depreciation Expense	922,104	967,024
Taxes - Property	146,631	153,818
TOTAL EXPENSES	<u>8,523,872</u>	<u>9,081,223</u>
Operating Margins before Interest	1,069,769	1,214,606
Interest on Long Term Debt	599,632	621,142
Other	<u>1,296</u>	<u>1,677</u>
TOTAL OTHER DEDUCTIONS	<u>600,928</u>	<u>622,819</u>
TOTAL OPERATING MARGINS	468,841	591,787
Other Interest Revenue	10,831	14,000
Other Non Operating Margins	<u>97,285</u>	<u>341,430</u>
TOTAL NON OPERATING MARGINS	<u>108,116</u>	<u>355,430</u>
TOTAL MARGINS - Taylor	576,957	947,217
TOTAL MARGINS - Dairyland	<u>222,050</u>	<u>204,561</u>
TOTAL MARGINS ASSIGNABLE AS CAPITAL CREDITS	<u>\$799,007</u>	<u>\$1,151,778</u>

Here at Taylor Electric, you can count on Touchstone Energy® Values...

1. Integrity— we provide a quality, well maintained system to serve the members' electricity needs.

2. Accountability— we are controlled by the members and work to meet their needs.

3. Innovation— we explore new ways to maintain energy efficiency and provide new and useful services for the membership.

4. Community Involvement— we support economic growth and our employees give their time to improve the quality of life in the communities we serve.

Your Touchstone Energy® Cooperative 

Statistical Comparison

	2021	2022
Underground Construction	6.70 Miles	1.83 Miles
Overhead Construction	(1.82) Miles	(0.25) Miles
Total Underground Miles	417.75 Miles	419.58 Miles
Total Overhead Miles	454.61 Miles	454.36 Miles
New Services	56	42
Total Services Billed	4,469	4,513
Total Kilowatts Purchased	71,526,737 KWH	74,276,242 KWH
Bright Horizons Kilowatts Generated	110,016	104,064
Total Kilowatts Sold	67,737,012 KWH	70,340,917 KWH
Total Kilowatts Unaccounted For	3,899,741 KWH	4,039,389 KWH
Percentage of Line Loss	5.45%	5.44%

The Employees of Taylor Electric



From left – **Wade Matyka**—Line Superintendent,
Kenneth Ceaglske—President and CEO,
Patti Nelson—Finance and Administration Manager



From left – **Sadie Kapusta**—Staff Accountant, **Sheena Fuchs**—Senior Billing/MDM Specialist/CSR, **Lainie Kellnhofer**—Marketing/Communications Specialist/CSR, **Sophie Petrie**—Billing/CSR Specialist



From left front row—
Tim Habermeyer—Meter Tech/Lineman,
Mike Eloranta—Lineman,
Jessie Knoll—Apprentice Lineman
From left back row—
Colten Cummings—Meter Tech/Lineman,
Justin Fuchs—Leadman,
Geoff Mueller—Lineman

ACH– Recurring Payment Plan

Don't forget that we offer you the convenience and ease of having your monthly payment made automatically from your checking, savings or credit card account. And, you won't have to change your present banking relationship to take advantage of this service.

- No lost or misplaced statements, your payment is always on time—it helps maintain good credit
- It saves postage
- It's easy to sign up for, easy to cancel
- No late charges

sit back and relax. A statement will be mailed or emailed to you each month so you are aware of the amount being withdrawn from your account.

The automatic payment plan is dependable, flexible, convenient and easy. To take advantage of this service, go to our website: www.taylorlectric.org and choose the Products and Services tab, ACH tab. You can also sign up for ACH on Smarthub which is also accessible through our website.

The ACH Plan will help you in several ways:

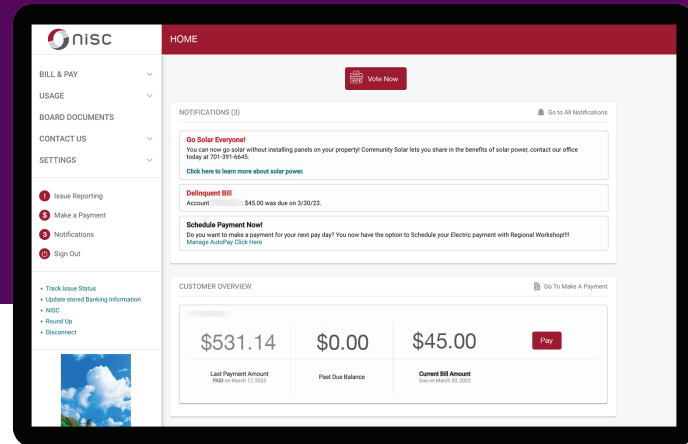
- It saves time—fewer checks to write
- Helps meet your commitment in a convenient and timely manner—even if you're on vacation or out of town

Here's how the Recurring Payment Plan works:

You authorize regularly scheduled payments to be made from your checking or savings account on the 20th of the month. Or, you can authorize payments be made by your credit card on the 15th of each month. Then, just

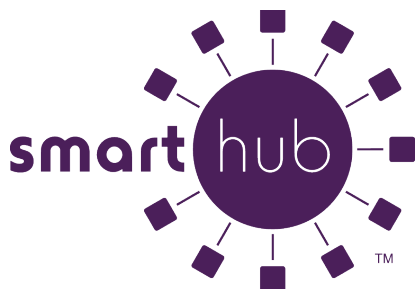


NEWLY REDESIGNED SMARTHUB



MANAGE YOUR ACCOUNT LIKE NEVER BEFORE!

SMART MANAGEMENT. SMART LIFE. SMARTHUB.



Pay your energy bill online through Taylor Electric Cooperative. It's called SmartHub. And, here are some of the smart benefits:

- Pay your energy bill at Taylor Electric
- Available on your Apple or Android device
- View your billing history
- View and manage your electric usage
- Analyze and understand your electric usage
- Identify ways to lower your energy bill
- And more...

2022 Youth Scholarship Recipients

Each year area high school students are awarded \$500 scholarships from Taylor Electric Cooperative to be used toward post-high school education. Funds for the scholarships are the unclaimed capital credits from former Taylor Electric Cooperative members.

Abbotsford High School

Olivia Hammel

Colby High School

Jasiah Stange

Medford High School

**Emma Eckert,
Colby Elsner, &
Kale Klussendorf**

Rib Lake High School

Ryanna Schrader

Rural Virtual Academy

Alicia Venzke



Privacy Policy

I. PURPOSE

Taylor Electric Cooperative is committed to safeguarding confidential information for its member-consumers, within applicable federal and state legislation. Employees and directors are forbidden to disclose confidential or sensitive information gathered and maintained as part of their normal responsibilities. Employees are forbidden to acquire information of a confidential nature that is unnecessary to their jobs. This policy establishes fair information principles for the Cooperative in carrying out its responsibility to respect the privacy of personally identifiable information and to recognize the Cooperative's obligation to protect the confidentiality of business information.

II. POLICY CONTENT

A. Trust

The Cooperative maintains information

about member-consumers suitable for its operations and for the benefit of its member-consumers. It collects personally identifiable information only by fair and lawful means and for appropriate purposes. It maintains the information in an accurate, complete and timely manner as necessary for the purpose for which the information is to be used. Member-consumers may examine service, billing and capital credit account information about themselves and may correct any inaccurate, incomplete or untimely information.

B. Security

The Cooperative maintains member-consumer information with reasonable and appropriate technical, administrative and physical safeguards to protect against foreseeable hazards such as loss, unauthorized access, destruction, misuse, modification and improper disclosure. No record

or computer system can ever be fully protected against every possible hazard.

C. Use and Disclosure

The Cooperative uses and discloses personally identifiable information about member-consumers in defined and responsible ways in order to carry out its operations and to benefit its member-consumers. It does not sell, rent, loan, exchange or otherwise release mailing lists or telephone lists of member-consumers for marketing purposes.

III. RESPONSIBILITY

The President/CEO is responsible for approving detailed practices and procedures for governing the collection, maintenance, use and disclosure of personally identifiable information about member-consumers and for the administration of this policy.

Co-op Connections

Participating Business List

Advance Auto Parts, Medford

10% discount on purchases up to \$200.00

Broadway Theater, Medford

Purchase any size popcorn and get a matching size soda for free

Glass Innovations, LLC

5% off in-shop ONLY windshield replacement.

Jack's Auto Repair LLC, Stetsonville

10% off exhaust repairs over \$50.00, 10% off any brake related parts & labor.

Life's High Points Photography, Medford

10% discount

Medford Health Mart Pharmacy, Medford

20% off any Health Mart label

Meyer Auto Body, Medford

5% discount on any body repair over \$500.00. Up to a \$100 value.

Meyer Lumber, Dorchester

5% discount on discountable items, excluding all sale and clearance items (cash sales only). Cannot be used in conjunction with any other discounts/promotions. Card must be presented at each purchase.

Meyer Tire and Service, Medford

\$5.00 off any passenger or light truck tire- not good in conjunction with any other coupons or offers.

Napa Auto Parts, Medford

10% discount on cash & carry items (excludes engines, engine kits, transmissions, oil labor & sale items)

Northwoods Embroidery, Medford

Free digitizing on embroidery. Free set up on first color of screen printing.

River Country Cooperative

Athens, Greenwood, Owen
10% discount on all dog and cat food

Ron's Auto Body Repair, Medford

10% off for anyone over 55 or older on labor

Schierl Tire & Service Center, Medford

\$5.00 off an oil change. \$10.00 off parts for service repairs.

Stetsonville Lumber, Stetsonville

5% off single purchase over \$500.00- not good in conjunction with other coupons or offers.

Strama's Self-Serve, Medford

Buy one ice cream (cone or dish) and get the 2nd 1/2 price.

Subway, Medford & Colby

50¢ off any sub or salad

Tallman Landscaping

5% off labor on projects over \$1,000 – free estimates

Taylor Credit Union, Medford and Abbotsford

Free rental for one year on 3"x5"x22 1/2" safe deposit box – new rentals only. Requires existing savings account or initial savings account with \$5.00 balance. Limit one per family.



Turtle Bay Gardens, LLC, Medford

10% off purchase

Wanke Builders, Medford

Free foundation water proofing on your new home purchase

Willow Cottage Pet Grooming, Medford

\$5.00 off full groom service

All offers not good in conjunction with any other discounts or promotions.

Taylor Electric Cooperative BRIGHT HORIZONS

Invest in your future with Bright Horizons

Purchase a unit of solar and begin enjoying the benefits of the sun on your electric bill.

Price reduction, now only \$610 per unit!

Now available for you to purchase for your non-profit organizations.

Call us today at 715-678-2411

Minutes of the 86th Annual Meeting

The minutes of the 86th annual meeting of Taylor Electric Cooperative held on the 28th day of June, 2022 at the Centennial Community Center, Stetsonville, WI beginning at 5:30 pm.

1. Board Chairman Brian Hallgren called the meeting to order at 5:30 pm. The meeting was held indoors this year. John Clausnitzer from WKEB radio, 99.3 FM, broadcasted the meeting live on the radio as well.
2. Chairman Hallgren reported that 141 members had registered and declared a quorum was present. Total registration for the day showed 144 members were present out of a possible 3,891.
3. Director Lisa Kohn led the membership in the Pledge of Allegiance and the National Anthem.
4. Director Don Everhard gave the invocation.
5. Secretary/Treasurer Pat Waldhart read the Rules of Order as printed in the annual report. She also read the Affidavit of Mailing and the Notice of Annual Meeting. Pat asked for approval and dispensing of the reading of the 2021 annual meeting minutes as printed in the annual report. A motion was made by Rich Feldbrugge and seconded by Bill Elsner to approve the minutes.
6. Vice-President Chuck Zenner introduced the candidates for election and they gave a brief bio about themselves. They included: Lisa Kohn, Catherine Lemke, David Makovsky, Sara Matyka and Paul Woods.
7. Vice-Chairman Chuck Zenner announced the director election process in which each member was instructed to vote for no more than 2 candidates. Seats up for election included JoAnn Smith -termed out and the seat of Jeff Albers. He explained that all candidates were eligible and that the two candidates receiving the most votes would be declared the winners.
8. Tellers for the 2022 meeting were: Bruce Albrecht, Diane Albrecht, Bobbi Smith, Mert Vaughn, Ken Solberg, Lori Kreklau and Kathy Doman.
9. CEO Ken Ceagske explained the first bylaw amendment which would limit joint memberships to joint tenant memberships with right of survivorship, eliminating the administratively more complicated option of tenancy in common. The second amendment included updating the provisions on qualifications and terms of directors and the third amendment would bring additional efficiencies to the Cooperative's meetings and business or add clarity and consistency. Members voted on the amendments and ballots were collected for tallying purposes.
10. Chairman Hallgren introduced the board of directors and guests as well as former employees.
11. Chairman Hallgren announced the nominating committee consisting of Chairman Rodney Adams, Russ Bedroske, and John (Jack) Johnson.
12. Chairman Hallgren introduced the employees of the cooperative and presented board member JoAnn Smith with a plaque for 15 years of service as a director.
13. Chairman Hallgren began his report by stating that the cooperative had a strong year financially in 2021. He spoke of positive board rapport and thanked the employees of the cooperative for their dedication. He stressed that members play the most important role in the cooperative.
14. CEO Ken Ceagske began his presentation by giving a brief overview of the cooperative's finances in 2021 which saw a slight decline in sales but lower expenses. He went on to say the cooperative has returned \$8.5 million in capital credits to date. Ceagske noted that the new digger derrick truck has enabled crews to complete projects more efficiently. He noted that outage time for 2021 tripled due to the storm in December. Ceagske thanked the board, employees, Stetsonville Centennial Staff and WKEB for their help with the annual meeting.
15. Vice-Chairman Zenner announced the results of the director election with Lisa Kohn and Dave Makovsky being the two candidates receiving the most votes, declaring them the winners.
16. Guest speaker John Carr, VP of strategic growth at Dairyland Power Cooperative, addressed changing markets. He explained how the regional energy market MISO, of which Dairyland is part, operates, and how the drive to reduce carbon emissions has led to a rapid pace of coal plant retirements. This coal, he added, has been largely replaced with natural gas, which is subject to volatile price swings, and renewable sources such as wind and power, which are intermittent, leaving the region vulnerable to rolling blackouts this summer.
17. CEO Ken Ceagske announced the results of the voting for the bylaw amendments in which all three passed.
18. Director JoAnn Smith drew for the on-time prize of a \$100 electric bill credit. Chairman Hallgren announced Neal Kohn as the winner.
19. Various \$25 gift certificates from businesses on the cooperative's lines were given away.
20. As there was no further business to come before the meeting, a motion was made and seconded to adjourn at 7:10 pm. Motion carried

Cheri Klussendorf

Director Bios (in alphabetical order)

The candidates were asked to address the following questions.

- 1) Why are you interested in serving on the Taylor Electric Cooperative board at this time?
- 2) Describe any past experience with boards or community service.
- 3) Describe your personal/work experience that will help you with fulfilling the responsibilities of a board member.

Donald Everhard (Incumbent)

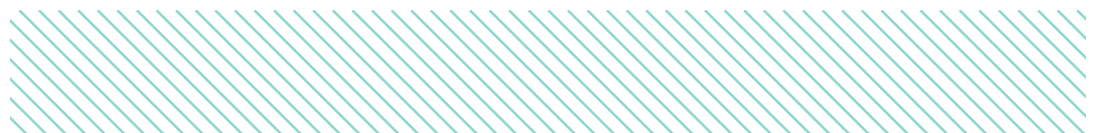


1. My entire professional career has been about helping others and serving my community. I have worked as a police officer, a social worker, a counselor, a school principal, and most recently, as a pastor. I retired three years ago from my main employment to take care of my mother but I still desire to stay active and to give back to my community. I think the Taylor Electric Cooperative Board is a perfect fit.
2. I have served one term of three years on the Taylor Electric board. I have also been a member and past president of the Medford Morning Rotary. I currently am a session member of the First Presbyterian Church and an active school board member for the Medford School District.
3. Having completed my first-term on the Taylor Electric Board, I have had the opportunity to participate in multiple classes that have provided valuable insight into director responsibilities and cooperative management. I have acquired my Board Leadership Program certificate as well as becoming a credentialed Cooperative Director Program graduate. I have worked with boards and budgets as a school administrator and I am fiscally conservative with the best interest of the members always being front and center when making decisions.

Sara Matyka



1. I am Sara Matyka, and a mother of five. My children are growing up and leaving the house, which lessens my day-to-day parenting responsibilities and allows for more time to serve in a community setting. As a self-employed individual of two businesses of 25+ years each, I see how things change and want to be a voice in those decisions that affect us all over time. The best way to do that is through local boards and committees.
2. My newest position is the manager of the Perkiatow Winter Sports Area of Taylor County. I am also an elected member and chairman of the Price-Taylor County COC committee through the FSA office. I am the FSA Representative of the Land Conservation Committee. I have been a registered 4-H Leader with Little Whispers of Taylor Co for the past nine years. I have worked at the June Dairy Breakfast since 1988 with a small break to start a family. Currently, I am a member of the Medford Area Chamber of Commerce. I am also an active member of the Rib Lake Good Shepherd Funeral luncheon committee.
3. Mark and I have been members of Taylor Electric Co-op for the past 25 years. As a self-employed farmer/photographer, I understand the dynamics of business with the decisions and sacrifices required to create a successful and thriving business. I feel that I am open minded, a good listener and work well with others. I am non bias and approachable to all community members. I listen to understand the issue and can make good decisions based on facts and research presented. I look forward to the chance to work with the current TEC board members.





Paul Woods



1. This would be a wonderful opportunity to invest in, give back, and serve the Taylor County area, which has provided for my wife and I over the past 22 years. I believe in the cooperative business model, where the member-owners have a voice in how the cooperative operates. My goal would be to ensure that Taylor Electric Cooperative would continue to strive to fulfill its mission, "to be our members' most valuable resource for energy and related services."
2. Being involved in ministry for several years, I have conducted board meetings, drafted

budgets, and been involved in community outreach through the local church. I am also a member-owner of Taylor Credit Union and Medford Cooperative.

3. Interacting with people on all levels of ministry, secular business positions, and leadership positions has given me insight into meeting people's needs and meeting them where they are at in life. This has helped me understand what it means to have a compassion to serve others, which is what we are all called to do.

Charles Zenner (Incumbent)



1. I have been on the Taylor Electric board for the past 12 years. I have always put the members first and will continue to do so if I'm re-elected. At the present time, I am the Vice-Chairman of Taylor Electric Cooperative. I also serve on the Dairyland Power Cooperative Board and am the Chairman of the Finance Committee. There are a lot of changes going on at this time in the electric industry. I feel I have the background knowledge and experience from serving on these boards to continue as your representative.
2. I'm currently on the County Board of Supervisors as Chairman of the Finance and Personnel Committee and I also serve

on the Broadband Committee. Being on the Broadband Committee has been very interesting and exciting. We have been working to bring reliable and affordable internet to the rural community. I also serve on the Economic Development Committee for Taylor County, in addition to being the caretaker of St. Mary's Cemetery in the town of Little Black.

3. My wife and I are lifetime residents of Taylor County and also the cooperative. I am a retired dairy farmer and feel my experience as a dairy farmer has helped me make decisions on the board. I know the value of a dollar and understand that members are paying the bills.

Rules of Order for Official Business Meeting

(These rules are intended to be adopted at the start of the annual meeting)

1. The meeting will be conducted in accordance with Robert's Rules of Order, and under the following special rules of order:
2. A member wishing to speak is to give their name and the township in which they are a member.
3. During election proceedings for director seats, candidates will be allowed to speak for up to two minutes.
4. Resolutions must have been submitted to the Board of Directors for consideration at least 60 days in advance of the annual meeting, and mailed to all members for action at the annual meeting. This does not preclude members from making simple motions from the floor at the meeting.
5. Only members may be allowed to speak for two minutes on each issue and for one time only, except that an additional two minutes may be granted by unanimous consent.
6. No signs or handouts will be permitted within the building of the place of meeting, except such handouts as required for the official conduct of the annual meeting or as related to the Cooperative's business services. No handouts made available outside of the building will use the name of the Cooperative, its letterhead, or logo to imply that the Cooperative supports or opposes any candidate for director, or resolution.
7. No demonstrations shall be held within the building of the place of the meeting.



N1831 State Highway 13
Medford, WI 54451



Clip and use as Annual Meeting Registration and Prize Eligibility.



Bring this slip to the annual meeting to receive door prizes.

Notice of 2023 Annual Meeting TAYLOR ELECTRIC COOPERATIVE

Tuesday, June 27, 2023

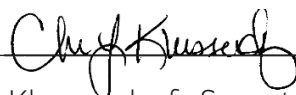
4:30 PM Dinner & Registration

5:30 PM Meeting

The 2023 annual meeting of the members of Taylor Electric Cooperative will be held at Centennial Community Center in Stetsonville, WI, Taylor County on Tuesday, June 27, 2023 beginning at 5:30 PM. Action will be taken on the following items of business:

1. Reports of officers, directors, committees and employees.
2. The seats up for election are as follows:
 - Three-year-term currently represented by Donald Everhard. He is eligible for re-election.
 - Three-year-term currently represented by Chuck Zenner. He is eligible for re-election.
 - Three-year-term currently represented by Patricia Waldhart. She is not eligible for re-election due to term limits.
3. Consideration of bylaw amendments.
4. Any such other business as may come before said meeting and or adjournment thereof.

Dated June 7th, 2023



Cheri Klussendorf, Secretary

