Taylor Report





July 2018

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Board Report – May 2018

Approved April disbursements totaling \$721,245.67, accepted 17 new member applications, reviewed credit card expenses, and March construction in the amount of \$105,916.40.

Reviewed financial results through April 30, 2018 with total YTD margins of \$156,179.

Reviewed 57 delinquent accounts totaling more than \$18,700 that were processed for collection in May. Early retirement of capital credits to one estate was approved for the net present value of \$501.88 for an account with a total book value of \$1,238.63.

Approved an update to the Collection & Disconnect Policy that includes a deposit charge to any account when a trip is made to disconnect for non-payment.

A report was given on the recent Taylor County Broadband Committee meeting (CEO Schaefer and Director Zenner serve on the Committee). The feasibility study was approved for Taylor County and Taylor Electric Cooperative. The County has authorized payment for the feasibility study.

A resolution for a 5-year extension of the Co-op's Wholesale Power Contract with Dairyland Power Cooperative was approved.

The 2018 Annual Meeting was set for Saturday March 30, 2019 at the Centennial Community Center in Stetsonville. A revised 2018 Load Forecast prepared in conjunction with Dairyland Power Cooperative was approved.

Dairyland Power Cooperative's April financial report was reviewed with a \$3 Million loss for the month (which was \$1.2 Million better than budgeted), 22% member equity, and kWh sales 21% more than April 2017 (Taylor EC purchased 11% more than in 2017), mainly due to a major addition of new member territory at a Dairyland member co-op in Illinois. Dairyland also reported that its planned natural gas generating plant could be delayed at least 2 years from the original date.

Recipients were announced for the six \$500 Taylor Electric Cooperative Scholarships. In addition, seven \$200 director scholarships, for which each director donates one meeting per diem payment, were announced.

Director Henrichs reported on the May 2, 2018 safety meeting which included: truck inspections, close calls, forklift safety and training, review of tie-down requirements for trailering loads, and trenching/excavation training.

Summer Energy Charge

Starting with your July billing statement, which is enclosed with this newsletter, you will notice that the wholesale energy charge increased from \$.08041 to \$.09541 for a total kwh charge per hour of \$.13051. This charge will be in effect with June, July and August usage.

The increase is due to the wholesale cost of energy (from Dairyland Power Cooperative) being higher during the summer months. Higher demand related to the use of air conditioning is the main driver. Most utilities experience higher demand during the summer and some blend the increase over 12 months. Taylor Electric uses a higher summer rate to recover these increased costs as they occur.

Limiting your usage between 11:00 AM—7:00 PM is extremely helpful in keeping the demand for electricity down. This in turn will help keep our rates lower.

Call 811 Before Digging

Knowing where utility lines are buried will help you avoid serious or deadly injury, service outages and costly repairs. Always call 811 three days in advance of digging or excavating.

Underground utilities in the area identified for digging will be flagged. Each utility type is

marked with specific color.

Red = Electric Yellow = Gas Orange = Communications Blue = Water Green=Sewer

Enjoy Water Recreation Safely

Electricity is essential energy —it keeps us cool in the summer, lights our house, keeps the refrigerator cold, and runs the TV, stereo, and computers. However, water and electricity are a dangerous combination. Whether it's swimming, boating, or fishing Safe Electricity reminds everyone to avoid electrical hazards during water recreation.

Swimming Pools and Hot Tubs

Ground fault circuit interrupters (GFCIs) are one form of protection from electrical hazards. GFCIs detect dangerous situations where a shock may occur and cut off power to prevent shock. Any situation where electricity is used near water is a shock hazard. You should have GFCI protection on underwater lighting circuits, lighting around pools, and hot tubs and spas. Safe Electricity offers the following tips to stay safe in or around swimming pools:

- Build pools and decks at least 5 feet away from all underground electric lines and at least 25 feet away from overhead electric lines.
- Do not put electric appliances within 10 feet of a swimming pool. When practical, use battery-operated appliances near swimming pools.
- Any electric outlets within twenty feet of a pool should have a GCFI.
- If a swimmer is in the water and feels electricity or appears to be shocked, don't dive in, or you could be shocked as well, turn off the power and then use a fiberglass shepherd's hook to pull the victim out of the water
- Never swim during a thunderstorm.
- When you leave the pool, don't change the radio station or touch any electrical appliances until you are dry —never touch any electrical appliances when you are wet or standing in water. If children wish to play with sprinklers or hoses, emphasize they should be set up well away from appliances. Usually, if potential safety hazards are considered and handled proactively, accidents and deaths can be avoided.

Lakes and Rivers

Electricity and water are dangerous around larger bodies of water. If you plan to go boating or fishing this summer, be aware of your surroundings and potential electrical hazards. Never go

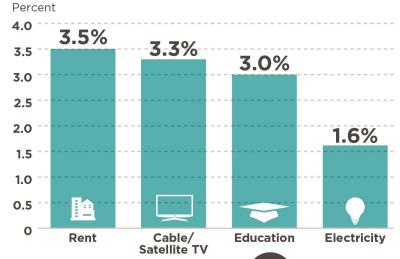
swimming near boats plugged into shore power or docks with electrical service.

- Check for the location of power lines before fishing.
 Make sure you are casting the line far away from power lines to avoid contact.
- Contact between your boat and a power line could be devastating. Maintain a distance of at least ten feet between your boat and nearby power lines to be safe.
- If your boat comes in contact with a power line, never jump out of the boat into the water— the water could be energized. Instead, stay in the boat and avoid touching anything metal until help arrives or until your boat is no longer in contact with the line.
- Your boat's wiring should comply with American Boat and Yacht Council Standards. Have work done by a professional familiar with marine electrical codes and standards.
- Dock electrical systems should be installed, and then inspected annually by professionals familiar with marine codes, and include ground fault (GFCI) protection.

ELECTRICITY REMAINS A GOOD VALUE

The cost of powering your home rises slowly when compared to other common expenses. Looking at price increases over the last five years, it's easy to see electricity remains a good value!

Average Annual Price Increase 2012-2017



Sources: U.S. Bureau of Labor Statistics Consumer Price Index

