

Taylor Report

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September 2019



October is National Co-op Month.

Meet with Focus on Energy Reps

Join us for breakfast on Thursday, October 3rd!!!

We're celebrating:

YOU, OUR MEMBERS &

OCTOBER CO-OP MONTH



Check out our displays!



Location: Stetsonville Centennial Center, Stetsonville, WI

Time: 6:30 AM—9:30 AM

Pick up your Green Bay Packer calendar while supplies last and visit with CEO Mike Schaefer as he celebrates his final open house before his retirement next year.



focus on energy®

Partnering with Wisconsin utilities

FOCUS ON ENERGY® will be visiting our open house!!!

Stop by and exchange up to 12 screw-in incandescent or halogen bulbs for FREE LEDs! You will also have the opportunity to purchase discounted energy-efficient products, including single and multi-pack LED lightbulbs, or an exciting \$10 LED Starter Kit with 10 LEDs, one three-way light bulb, and a desk lamp.

—One day only while supplies last—this is a FOE program and is not offered by the cooperative.

Board Report – July 2019

- Approved June disbursements totaling \$374,992.28, accepted 9 new member applications, and May construction in the amount of \$32,910.78.
- Reviewed financial results through June 30, 2019 with \$229,258 Operating Margins and \$248,052 Total Margins year to date.
- There were 18 outages recorded during June, with 41 thus far in 2019 for a total outage time of 1.32 hours per member, which includes 0.77 hours of outage time due to the transmission outage at the end of February.
- One application for discounted early retirement of capital credits to estate was approved with total capital credits of \$1,238.62 to be paid out at the net present value of \$479.71.
- Breakfast will be served as part of the Member Appreciation on Thursday, October 3rd to be held at the Centennial Community Center in Stetsonville.
- A new policy, Body Camera Use Guidelines, was approved by the Board.
- The Dairyland Power Cooperative (DPC) report by Director Zenner included: a review of Dairyland finances with year-to-date Margins of \$2.6 Million; projected year-end margins of \$18.5 Million vs. \$16.5 Million budget; LACBWR nuclear plant decommissioning is basically complete with expected license transfer back to DPC by end of year; checking into opportunity to transfer spent nuclear fuel at LACBWR to another company; annual wholesale power credit from first round NWSA settlement will end in 2021; the Wholesale Rate Study is complete, awaiting final DPC Board approval; the proposed wholesale rate will include a nighttime off-peak period from 10 PM to 5 AM; the G3 generating plant has not been running, mainly to conserve coal for winter operation and to buy lower priced market power; potential changes coming to DPC's annual meeting voting procedures; and, the DPC Board participated in 8 hours of parliamentary procedure training.
- 40 delinquent accounts were processed for collection following the June 20th due date. The total amount owing on these accounts is \$11,700.77. Twenty-six of these accounts have remote disconnect capability.
- CEO Schaefer gave an update on a new 3-phase service and possible economic development loan request; potential new solar installations by members; 4 linemen assisting in ROPE storm repairs at Polk-Burnett; an avoided union grievance; a lineman drove a ground rod through his hand ending the Co-op's No Lost Time Accident streak that had continued since 2011; updates on the Lineman/Assistant Meter Tech and Line Superintendent job positions that need to be filled; and, review of items discussed at the Wisconsin Electric Cooperative Managers Association meeting.
- The Taylor County Broadband Committee report by Director Zenner and CEO Schaefer discussed a potential partnership with Norvado to provide the broadband service in Taylor County. Norvado, a cooperative organization, recently purchased Price County Telephone and will be expanding the fiber network in that county. The next County Broadband meeting will include a feasibility study and business plan, prepared by Vantage Point Solutions, for extending broadband to basically all of Taylor County.
- The Board completed the 2019 CEO Appraisal, providing feedback for goals moving forward.
- Directors reported on the WECA District 1 meeting which included: director election results; very healthy financial report for WECA; the statewide has rejoined Co-op Network and encourages member electric co-ops to do the same; review of strategic planning directives that the WECA Board needs to condense, and, "green" shirts to be produced and worn by WECA representatives at political events for recognition.
- The July safety meeting report included: proper maintenance of arc-rated clothing, ROPE (Restoration of Power in Emergency) manual review, evacuation and trenching safety with emphasis on responsibilities of a "competent person" at the dig site, and a review of accidents and close-calls reported by utilities.
- CEO Schaefer reported on the Federated Insurance Safety and Loss Prevention Assessment that was recently performed by Chad Knutson, Federated's Senior Safety & Loss Prevention Consultant. Chad reviewed the Co-op's claims history with Co-op management, completed a site and work zone inspection, and reported that the Co-op has established adequate programs for safety and loss prevention to address issues of concern to Federated.
- Board Policy No. 4.05, Internal Control, underwent its annual review by the Board.

Following adjournment of the above board meeting, members of the Board and



CEO Schaefer visited 2 members of the Co-op: Thiede Manufacturing, Medford, and Heartland Cooperative Grain Services, Dorchester, to view their operations and ask questions, as part of an annual member visit program.

Left: Chuck Thiede, Thiede Mfg. shows different projects in his shop.

Right: Zak Rau, Heartland Co-op, gave a tour of the co-op's grain bins.

