Taylor Report Smark Like us on Facebook



June 2020

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Due to continued concern over COVID-19 and in order to conform with the recommendations of local government, the annual meeting is being held drive-in style this year.

WHEN: Tuesday, June 30, 2020

WHERE: Centennial Community Center, 412 E Centennial Ave., Stetsonville, WI

TIME: 4:30 PM—dinner and registration (precautionary measures are being implemented to

avoid possible spread of the virus). Dinner will be served in your vehicle, picnic style. Members will remain in their cars and be assisted with

parking by Taylor Electric employees.

5:30 PM The business meeting and live broadcast is scheduled to begin on WKEB

Radio, 99.3 FM.

Plan to join us for the first-ever, drive-in annual meeting!

Board Report – April 2020

- Approved March disbursements totaling \$608,959.18,
 9 new member applications, and March 2020 construction in the amount of \$125,984.14.
- Reviewed financial results for the month of March, with \$15,826 Operating Margins and \$31,043 Total Margins year to date.
- There were 5 outages in March, with average YTD outage time per meter of .0134 hours.
- One application for discounted early retirement of capital credits to estates was approved with total capital credits of \$232.59 to be paid out at the net present value of \$200.21.
- 34 delinquent accounts were processed for collection following the April 20th due date. The total amount owing on these accounts is \$15,670.13. Twenty-four of these accounts have remote disconnect capability.
- Jim Halvorson, auditor with CLA, presented the audit for 2019, it was a clean audit.
- Two policies were reviewed, 2.01 Collection and Disconnections and 2.02 Membership, Deposits and Connection Fees.
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- LOVE THE BE **SAFE** OUT TH of lightning fatalities are associated with outdoor recreational activities. Do not use generators in Pay attention to weather enclosed areas. The same forecasts before you go goes for grills, camping canoeing or boating. Get stoves or other small off the open water as soon appliances that produce as you hear thunder. carbon monoxide. Going for a hike? **Look up** for power If you hear thunder lines while fishing or sailing. or see lightning, do not seek shelter FACT: Fishing is the under a tree. most common outdoor activity associated with lightning-related deaths. Tent camping? Plan ahead, seek shelter in a hard-top vehicle or foursided building during a storm or at the first sight of lightning. For more information, visit: Electricity.org

- Margins of \$739,642.06 from 2019 were allocated to members that were on the system in 2019.
- CEO Ceaglske gave an update on the COVID 19 response, and member concerns and thank you notes.



June Dairy Month

"Milk Gallon Giveaway" in Support of Wisconsin Dairy Farmers

In honor of June Dairy Month, and in response to the devasting effect the pandemic has had on our communities and farmers, Taylor Electric and the Wisconsin Electric Cooperative Association have partnered with Kwik Trip for the "Milk Gallon Giveaway." The June issue of Wisconsin Electric Cooperative News included a coupon for a free gallon of milk, to be redeemed at Kwik Trip during June Dairy Month.

"The public health emergency has launched unprecedented challenges for people throughout our community," said Ken Ceaglske, Taylor Electric—CEO. "Our hope is that this promotion will offer some relief for both struggling dairy farmers, and families facing hardships."

Wisconsin's member-owned electric cooperatives serve 57 percent of all dairy farms in the state. The industry was hit hard and fast when COVID-19-related closures disrupted the supply chain, and left farmers who supply milk to schools and restaurants with more product than they could sell. With Wisconsin dairy farmers standing to lose hundreds of millions of dollars due to the response to the coronavirus, the "Milk Gallon Giveaway" is an effort to reduce the excess milk product and ease the impact on all area farmers.

The "Milk Gallon Giveaway" coupon entitles the recipient to one free gallon of non-fat, 1% or 2% milk, and is redeemable at Kwik Trip on or before July 16, 2020.

PLEASE NOTE:

The coupons ARE NOT available at Taylor Electric's office and were only distributed by means of the WEC News. Coupons are not able to be photocopied.