

RECIPES

EVENTS

CO-OP CAREERS

Since 1940

WISCONSIN ENERGY *Cooperative* October 2018 NEWS

FAST TRACK
TO FUN

**Member Appreciation
Day, October 4**

TAYLOR ELECTRIC
Cooperative

Your Touchstone Energy Partner



CAPITAL CREDIT CHECKS MAILED

Economic participation is a benefit of cooperative membership



Your Touchstone Energy® Partner



What sets Taylor Electric Cooperative apart from investor-owned utilities? One of the main things is that each cooperative member is an owner of the business.

And, with being an owner comes the responsibility of operating the business, which is done through attendance at the annual meeting and electing fellow members to the board of directors, who in turn set policies and hire a manager. The manager then employs the staff to carry out those policies.

Each member-owner also has a responsibility to invest in the business. There is no stock to sell on Wall Street to provide financial backing for the business. Through member investments, the cooperative builds an equity reserve, which for Taylor Electric Cooperative is currently about 40 percent of the total assets of the co-op. This equity reserve is required by lenders who then share the risk by making loans to the co-op to finance power line construction and rebuilding projects that are needed to keep the electricity flowing.

Since there are no Wall Street stockholders, there are no dividends or monies paid to outside investors. When each year's finances are audited and closed out, the remaining profit or margins are allocated to the members based on the amount each member paid for electricity during the year. After a period of time, the allocations, or capital credits, are paid back to the members.

Taylor Electric Cooperative has returned more than \$7.1 million to its member-owners. This amount represents approx-

imately 46 percent of all of the margins earned by the cooperative since its inception.

The bylaws of Taylor Electric Cooperative delegate authority to the board of directors to determine the amount and method of capital credit retirement. With a need for large amounts of cash to invest in new power lines, as well as to replace and repair existing lines, it becomes a tough job to balance the right mix of member investment and borrowing from outside lenders. The decision directly affects the annual retirement of capital credits to past and present co-op members.

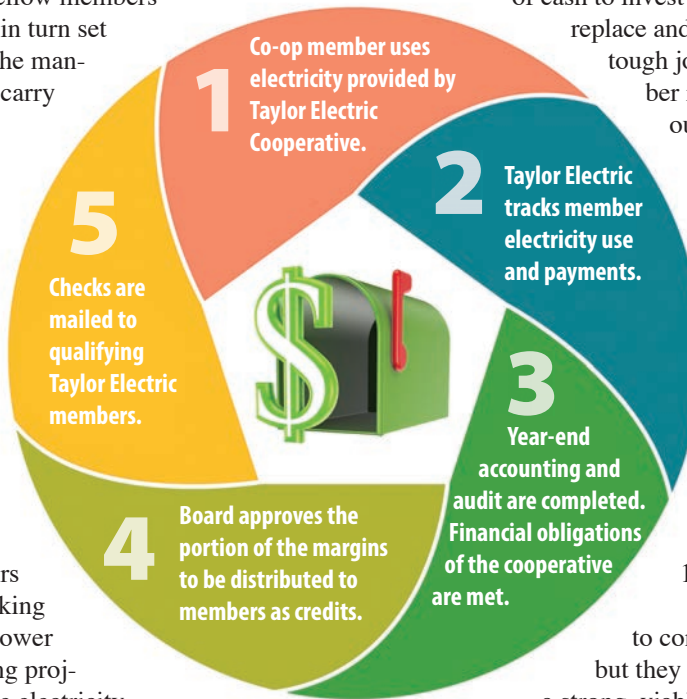
This year, the board of directors decided that capital credits of approximately \$266,171 should be returned to members of the cooperative. This amount is being refunded to those members who received electric service from Taylor Electric Cooperative in 1989 and 1990, 1995, and 1996. (1989 and 1990 are Dairyland credits.)

The directors believe there's a need to continue to refund capital credits, but they also realize the need to maintain a strong, viable financial position to meet the future needs of the members and the requirements of our lenders.

Capital credit refund checks were mailed in September.

The patronage of each cooperative member is greatly appreciated.

NOTE: Joint capital credit checks require both signatures when signing. Also, when using the capital credit check for paying your electric bill, please be sure to sign the back of the check.



MY CO-OP

STAY SAFE THIS HALLOWEEN

- Don't use decorations with cracked, frayed, or bare wires.
- Don't overload extension cords or allow them to run through water on the ground.
- Keep electrical cords out of walkway areas to avoid causing a tripping hazard.

MEMBER APPRECIATION DAY Thursday, October 4

Come join us for breakfast!

Stetsonville Centennial Center,
Stetsonville • 6:30 to 9:30 a.m.



IT PAYS TO BELONG TO AN ELECTRIC COOPERATIVE!

Present your Co-op Connections Card at any of the businesses listed here for special deals and discounts

Advance Auto Parts, Medford

10% discount on purchases up to \$200.

Broadway Theater, Medford

Purchase any size popcorn and get a matching size soda for free.

C&D Lumber, Rib Lake

5% off single purchase over \$500, not good in conjunction with other coupons or other offers.

Computer TR, Abbotsford

10% off on labor.

Glass to Go, Inc., Medford

5% off in-shop windshield replacement. Buy one Rain-X Wiper Blade, get second blade half off.

**Heartland Cooperative Services
Athens, Dorchester, Greenwood,
Hamburg, Owen**

10% discount on all dog and cat food.

Jack's Auto Repair LLC, Stetsonville

10% off exhaust repairs over \$50, 10% off any brake related parts & labor.

**Life's High Points Photography,
Medford**

15% discount.

**McDonald's, Abbotsford, Medford,
Stanley and Thorp**

One free biscuit sandwich with the purchase of a medium or large size McCafe beverage.

**Medford Health Mart Pharmacy,
Medford**

20% off any Health Mart label.

Meyer Auto Body, Medford

5% discount on any body repair over \$500. Up to a \$100 value.

Meyer Lumber, Dorchester

5% discount on discountable items, excluding all sale and clearance items (cash sales only). Cannot be used in conjunction with any other discounts/promotions. Card must be presented at each purchase.

Meyer Tire and Service, Medford

\$5 off any passenger or light truck tire—not good in conjunction with any other coupons or offers.

Napa Auto Parts, Medford

10% discount on cash & carry items (excludes engines, engine kits, transmissions, oil labor and sale items).

Northwoods Embroidery, Medford

Free digitizing on embroidery. Free set-up on first color of screen printing.

Ron's Auto Body Repair, Medford

10% off for anyone 55 or older on labor.

**Schierl Tire & Service Center,
Medford**

\$5 off an oil change. \$10 off parts for service repairs.

National Co-op Connections Day

Celebrate on **October 5th**



Power of 3

Use the app, website or Co-op
Connections Card to save



Go Beyond the Card
www.connections.coop

Stetsonville Lumber, Stetsonville
5% off single purchase over \$500—not good in conjunction with other coupons or offers.

Stetsonville Oil Company, Stetsonville
\$5 off oil lube filter service.

Strama's Self-Serve, Medford
Buy one ice cream (cone or dish) and get the second half price.

Subway, Medford & Colby
50¢ off any sub or salad.

Taylor Credit Union, Medford and Abbotsford

Free rental for one year on 3"x5"x22-1/2" safe deposit box — new rentals only. Requires existing savings account or initial savings account with \$5 balance. Limit one per family.

Wanke Builders, Medford

Free foundation waterproofing on your new home purchase.



Willow Cottage Pet Grooming, Medford

\$5 off full groom service.

COOPERATIVES SEE THE FUTURE

Dramatic changes are transforming all aspects of the energy industry. Interest in renewable energy is at an all-time high, and ultimately consumers want greater control over their energy use and payment methods. The prevalence of smart-phone apps and “smart” technology for the home is increasing, and consumers and businesses are showing greater interest in electric vehicles. There’s no denying it: Electric utilities will have to make changes to the way they provide energy to accommodate these trends. Luckily, Taylor Electric Cooperative is uniquely positioned to meet these changing energy needs because we are a cooperative.

October is National Co-op Month, which is the perfect time to highlight the many ways electric cooperatives are unique.

Co-ops are community-led.

Cooperatives are locally governed, looking out for the long-term needs of their consumer-members. Mike Schaefer, President/CEO of Taylor Electric Cooperative explains that, “Electric cooperatives belong to the communities they serve. This heightened community focus allows us to quickly adapt to evolving consumer expectations. Our closeness to the community ensures a better response to these needs because we are led by the people that we serve.”

Co-ops are a catalyst for good.

Electric co-ops, like Taylor Electric, are a catalyst for good in their communities. Co-ops engage their consumer-members to do things that might otherwise be impossible or difficult, just like they did more than 75 years ago when electric co-ops brought power to areas that other utilities did not find economically feasible to serve. Today, our Bright Horizons Community Solar Project, youth scholarships, E-bill and Smarthub payment options, Youth Leadership Congress, and many other programs continue to engage our members.

Cooperatives exist to meet a need that was previously unmet in the community, and they are ever striving to anticipate and plan for the future needs of their consumer-members.

The co-op business model is unique. It is pragmatic, mission-oriented, and puts people first. Co-ops strive to be a trusted voice in their communities. Co-ops have earned that trust because, while not perfect, they always have their members’ best interest at heart and are determined to enrich the lives of those living and working in the communities they serve—now and in the future.



DO YOU KNOW WHERE THESE PEOPLE ARE?



Aabel, Judith
 Adams, Dale
 Albert Estate, Ed
 All Season Storage
 Anderson, Michael J
 Angelich Estate, Lorna
 Area Leasing Corp
 AT&T Building Operation
 Bacholl, Tammy
 Barina, Robert
 Barker, Lloyd
 Barnickle, Earl & Inez
 Bauman, Charles
 Benson, John
 Bergstrom, Todd S
 Bernitt Estate Jr, William
 Brandt, William W and
 Tammy
 Brede, Jeffrey
 Briggs, Richard & Linda
 Bruesewitz, Sherry
 Budreau, Brian & Lynn
 Busch, Rick
 Carr, Nancy
 Carr, Shannon
 Carr, Shawn & Kyong
 Cedar Lane Dairy
 Central Sand & Gravel Inc
 Cesafsky, Jeffrey & Jennifer
 Cliver, Christine
 Cox, Wendell
 Crum, Kenneth
 Cushing, David E
 Dauti, Argjente
 Debie, Robert & Susie
 Decker, Chris
 Degenhardt, Sally
 Degrand, Steve
 Department of The Air Force
 Devries, David & Areta
 Draeger, Eugene
 Dunst, Roxann

Ebeltoft Estate, James C
 Edminster, Peggy J
 Edmunds, Jodi & Calvin
 Krueger
 Emens, David & Phyllis
 Esau, Charles
 Fahrner, Janice
 Fitzgerald, Kathleen M &
 Patrick Hegarty
 Fortner Estate, Gayle B
 Fox, Daniel & Dawn
 Furseth, Andrew
 Gallagher, Mike & Sue
 Pawlowski
 Gawenda, Kenneth & Marge
 Ginsing, Sherburne
 Grauman, Michael & Jill
 Gregg, Jerry & Gloria
 Gruhlke Estate, Dorothy
 Gunning, Michael P &
 Charlotte B
 Gustum, Kirk
 Harper, Duane & Diana
 Hein, Dawn
 Henrichs, Daniel
 Herbig, Joseph & Alice
 Hildebrandt, Charles M
 Hoeft, Dolores
 Hoover, William & Connie
 Illmann, Judith
 Jardine, Neil
 Joles, Judy
 Kaulfuss, Arch and Fay
 Kenny, Tom & Kristl
 Kreb, Keith H
 Krueger, Lori
 Lammar, Mark
 Langiewicz, Richard &
 Ludwig, Amy
 Larson, Charles Dr
 Larson, Doug & Karen
 Lekie, Kalem & Linda

Lucey, James
 Lukaszewicz, Anna
 Mackie, Helen
 Madsen, Christopher
 Malchow, Adam
 Maldonis, Ryan & Julie
 Malecki, Gail A
 Mantik, Terry & Delores
 Marquardt, Nancy
 Martin, David
 Marx, Joseph
 Matson, Robert A & Carol A
 Matteson, Jerry & Rita
 McCluskey, Roger Estate
 MDS Acres Partnership
 Mercer, Phillip & Susan
 Mey-Kosbab, Cindy
 Milbauer, Jim
 Miles, Tana
 Mims, William
 Mueller, Gerald
 Myers, Dale & Lynda
 Palmer, Ray and Angie
 Parrett, Judy
 Patterson, Stacey L
 Paulson, Sara & Justin Mallo
 Pautz Estate, Arlyn
 Peissig, Angel
 Peneau, Leon & Nancy
 Peterson, Carol
 Phillips, Jim & Stella
 Piater Estate, Arlene
 Pozorski, David
 Puckett, Steve
 Quiring, Brent & Jennifer
 Rasmussen, Gary & Sheri
 Rasner, Richard A & Shelia
 Rasmussen, Catherine
 Reed, Jeanette
 Ricker, Harvey
 Rindt Estate, Douglas L

Rinehart, Glen
 Rohloff, Steve
 Roush, Richard
 Ruch, Barbara
 Scheuneman, James & Jean
 Schmidt, Eric & Katrina
 Schuhmacher, Bill & Cathy
 Schwenke Estate, Adres
 Seffron, Terry & Kathy
 Smith, Jackie
 Sorenson, Paul G & Darla
 Spreen, Bryan W
 Steffen Estate, Richard
 Stollfus, George & Amber
 Sweeten, John and Marian
 Tallman, Ray
 Thiede, Erwin A
 Thomas Estate, Terry
 Thomas, Everett
 VanNorman, Karen
 Verdone, Robert & Jane
 Verdone, Todd J
 Voss, Robert
 Wagner, William & Kathleen
 Wald, Dorothy
 Walworth, Debbie
 Weyenberg, Gerald
 White, Kathy
 Wild, John Estate
 Williams, Linda
 Wilson, David and Maryann
 Windle, Geraldine
 Woyak, Dean

Michael Schaefer, President/CEO

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Lainie Kellnhofer, Editor

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