

Taylor Report



January 2024

N1831 State Highway 13, Medford, WI 54451 • 715-678-2411 • www.taylorselectric.org

TAYLOR ELECTRIC COOPERATIVE INCENTIVES

Effective January 1, 2024

Rebates and rebate criteria are subject to change without notice

ENERGY STAR APPLIANCES--MUST BE ENERGY STAR	
Clothes Washer	\$25 per unit
Clothes Dryer	\$25 per unit
Refrigerator >= 10 cubic feet	\$25 per unit
Inductive Range--all inductive ranges qualify	\$25 per unit
Freezer--must be ≥ 10 cubic feet to qualify	\$25 per unit
Dishwasher	\$25 per unit
Dehumidifier	\$25 per unit
Recycling--Refrig/Freezer/Room A/C (Signed certification req'd--must be working)	\$25 per unit
CONSERVATION	
Electric vehicle charging station (Load Management control required)	\$400 per unit
Electric vehicle Smart Charger with Integrated Meter (Load Management control required)	\$800 per unit
Electric Sense® New Home Program - must meet 1 of 5 requirements	\$500 each
<i>(criteria for multi-family dwellings include one incentive per habitable structure(not warehouse, not per apartment), structure must be on cooperative lines and person requesting incentive must be owner and a member)</i>	
AUDITS & ASSESSMENTS	
Compressed Air Audit	capped at cost - \$500 max
Audit Recommended Improvements	capped at cost - \$500 max
ELECTRIC WATER HEATER***	
Commercial and Residential--75-99 gallon (Energy Factor .88+, Residential)	\$150 per unit
Commercial and Residential--100 gallon+ (Energy Factor .88+, Residential)	\$300 per unit
Heat pump water heater (Integrated (all-in-one) units, Energy Factor 2.20 or greater)	\$300 per unit
LIGHTING	
LED bulb--capped at cost	\$.50 per bulb - 5 bulb minimum
LED fixture - capped at cost	\$.50 per fixture per 800 lumens
LED Exit signs--capped at cost	\$5 per sign
Occupancy Sensor--doesn't include motion detector fixtures	\$5 each
HVAC****	
Heat Pump - Air-Source & MiniSplit (SEER2 14.3+, HSPF2 7.5+, SEER 15+, HSPF 8.8+)	\$300 per ton
Heat Pump - Commercial Air Source & PTHPs (Less than 20 ton: EER 11+)	\$300 per ton
20 to less than 60 ton: EER 10.5+ , Greater than or equal to 60 ton: EER 10+	
Heat Pump - Geothermal	\$500 per ton
New Furnace w/ECM Blower Motor--Variable speed motor (not multi-speed)	\$35 per unit
'OR' Eae ≤ 670 kWh/year	
Smart Thermostat--Honeywell or Emerson brand unit--Enrolled in Load Mgt	\$25 each
Dual Fuel (8 KW min. - new installations)	TEC only - \$100 bill credit
ETS units	TEC only - \$30 per KW
Electric hydronic or slab	TEC only - \$20 per KW
AGRICULTURAL & C&I	
Commercial Vending Machine Controls	\$25 each
Dairy Plate Cooler/Well Water Pre-cooler	\$500 per unit
Dairy Refrig Heat Recovery w/electric backup--used with controlled water heater	\$300 per unit
Low/zero Energy Livestock Waterer (500 watts or less, insulated tank)	\$50 per unit
Scroll Refrigeration Compressor (\$1,000 cap per compressor)	\$30 per HP
Variable Frequency Drive (\$1,000 cap per drive)	\$30 per HP
Electric Forklift Battery Charger--must be controlled as defined by cooperative	\$200/each
Ag Fan - Exhaust, less than 36" must be ≥ 18 cfm/Watt @ 0.05" SP	\$1 per inch diameter
Ag Fan - Exhaust, greater than 36" must be ≥ 21 cfm/Watt @ 0.05" SP	\$1 per inch diameter
Ag Fan - Circulation, less than 36" must be ≥ 18 lbs. force/kW	\$1 per inch diameter
Ag Fan - Circulation, greater than 36" must be ≥ 21 lbs force/kW	\$1 per inch diameter

****Water heater rebates require installation of Co-op's Load Management (LM) control.

****A/C and Heat pumps require LM only when separately metered for off-peak rates.

****Dual Fuel, ETS, & Hydronic or slab systems require LM control to qualify for incentive.

(timeclock control when under the time of day rate is acceptable).

Maximum rebate = \$20,000 per member account per year.

Most rebates must be applied for within 3 months of purchase.

In addition, call - FOCUS ON ENERGY-- 800-762-7077 for additional incentives

INTERESTED IN SERVING ON THE BOARD? CALL TODAY!

Members interested in serving on the board should contact CEO-Kenny Ceaglske or one of the following nominating committee members: JoAnn Smith 715-748-2506, Kathy Jochimsen 715-785-8049 or Patricia Waldhart 715-678-2385. Interested candidates will need to fill out a form and be willing to submit a brief questionnaire for publication in the annual report candidate section. Please contact one of the committee members by February 23, 2024 if interested.

BOARD REPORT—NOVEMBER 2023

- Approved October disbursements totaling \$413,996. 10 new member applications, and October 2023 construction in the amount of \$57,128.
- Reviewed financial results for October with \$364,402 Operating Margins and \$570,771 Total Margins year to date.
- There were 13 outages in October, with an average YTD outage time per meter of 1.3061 hours.
- Five applications for discounted early retirement of capital credits to estates were approved with total capital credits of \$10,284 to be paid out at the net present value of \$3,180.
- 22 delinquent accounts were processed for collection following the November 20th due date. The total amount owing on these accounts is \$7,432 and approve the write off of one uncollectable account in the amount of \$228.
- Other topics covered included follow up on high power cost in September, Margins vs. loans, nominating committee, DPC activities, and upcoming meetings.

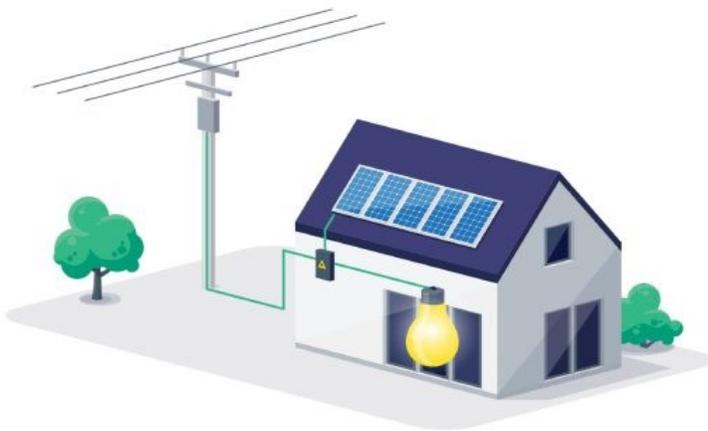
ENERGY EFFICIENCY TIP OF THE MONTH

During winter months, ensure your home is well sealed to reduce the need for excessive heating. Seal air leaks around your home and add insulation where needed to save up to 10% on annual energy bills.

Install weather stripping on exterior doors and apply caulk around windows. Check attic insulation levels and hire a qualified contractor if additional insulation is required.

Source: energystar.gov

— WHAT IS — NET METERING?



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Although state regulations can vary, in general terms, net metering is a utility credit given to the consumer for energy that is fed back into the power grid from a renewable energy source, usually solar. In other words, it is a billing tool that allows a consumer to send excess energy back into the local grid in exchange for electric bill credits.

Net metering is a win-win for consumers who decide to invest in renewable energy technology. Consumers have the security of being connected to the power grid while being compensated for the excess energy they produce that is safely fed back into the grid.

If you are considering purchasing a solar array, contact your electric utility early in the process. They can help coordinate safe and proper connection to the grid and assist with research, purchase and installation process considerations.