

# Taylor Report



TAYLOR ELECTRIC  
Cooperative  
Your Touchstone Energy® Partner

January 2019

N1831 State Highway 13, Medford, WI 54451 • 715-678-2411 • [www.taylorlectric.org](http://www.taylorlectric.org)



## Don't break the bank... Save with 2019 incentives!

### APPLIANCES-- MUST BE ENERGY STAR

- Clothes Washer—\$25 per unit
- Clothes Dryer—\$25 per unit
- Clothes Dryer-Heat pump-all heat pump clothes dryers qualify—\$50 per unit
- Refrigerator >= 10 cubic feet—\$25 per unit
- Dishwasher—\$25 per unit
- Dehumidifier—\$25 per unit
- Recycling—Refrigerator/Freezer/Window A/C (Signed certification required-must be working) — \$25 per unit

### CONSERVATION

- Low-flow shower head (2.5 gal. per min. or less-capped at 50% of cost)—\$5 per unit
- Low-flow faucet aerator (1.5 gal. per min. or less-capped at 50% of cost)—\$1 per unit
- Electric vehicle charging station—\$200 per unit

### AUDITS & ASSESSMENTS

- Compressed Air Audit—20% of cost of audit, \$500 max.
- Audit Recommended Improvements—20% of cost of measures implemented— \$500 max.
- Touchstone Energy Home Program—New Home-must meet 1 of 5 requirements—\$500 each

### ELECTRIC WATER HEATER\*\*\*

- Commercial and Residential--75-99 gallon (Energy Factor .90+, Residential)—\$125 per unit
- Commercial and Residential--100 gallon+ (Energy Factor .85+, Residential)—\$300 per unit
- Solar storage, w/electric auxiliary tank—\$300 per unit
- Heat pump water heater (Integrated (all-in-one) units, Energy Factor 2.0 or greater)—\$300 per unit

### LIGHTING —incentive cannot exceed cost of bulb

- LED bulb (residential & non-residential)-capped at 20% of cost—\$1 per bulb—5 bulb minimum
- LED fixture (residential & non-residential) capped at 20% of cost—Per fixture - \$1.00 per 800 lumens
- LED Exit signs-capped at 20% of cost—\$5 per sign
- Occupancy Sensors-capped at 20% of cost—\$5 each (motion detector fixtures)

### HVAC

- Air-Source & Mini-Split Heat Pump (14+ SEER, 8.2+ HSPF, or EER 11+)—\$200 per ton
- Commercial Air Source Heat Pumps & PTHPs (Less than 20 tons: EER 11+, 20 to less than 60 tons: EER 10.5+ , Greater than or equal to 60 tons: EER 10+) —\$200 per ton
- Geothermal Heat Pump—\$400 per ton
- New Furnace w/ECM Blower Motor-Variable speed motor (not multi-speed) "or" AFUE>=95% & Eae <=670 kwh/year—\$35/unit
- Dual Fuel (8 KW min. - new installations)—\$100 bill credit
- ETS units—\$30 per KW
- Electric hydronic or slab—\$20 per KW

### AGRICULTURAL & C&I

- Commercial Vending Machine Controls—\$25 each
- Dairy Refrigeration Heat Recovery with electric backup-used with controlled water heater —\$300 each
- Dairy Plate Cooler/Well Water Pre-cooler—\$500 per unit
- Low/zero Energy Livestock Waterer (500 watts or less, insulated tank)—\$50 per unit
- Scroll Refrigeration Compressor (Max. \$1,000)—\$30 per HP
- Variable Frequency Drive (Max. \$1,000/drive, min. 1 HP)—\$30 per HP
- Ag Fan - Exhaust, less than 36" must be >= 18 cfm/watt @ 0.05" SP—\$1 per inch diameter
- Ag Fan - Exhaust, greater than 36" must be >= 21 cfm/watt @ 0.05" SP—\$1 per inch diameter
- Ag Fan - Circulation, less than 36" must be >= 18 pounds force/kW—1 per inch diameter
- Ag Fan - Circulation, greater than 36" must be >= 21 pounds force/kW—\$1 per inch diameter
- Electric forklift battery charger-must be controlled by co-op \$200 each

\*\*\*Water heater rebates require installation of Co-op's Load Management (LM) control.

\*\*\*\*A/C and Heat pumps require LM only when separately metered for off-peak rates.

\*\*\*\*Dual Fuel, ETS, & Hydronic or slab systems require LM control to qualify for incentive (timeclock control when under the time of day rate is acceptable).

(Maximum rebate = \$20,000 per member account per year. Most rebates must be applied for within 3 months of purchase.)

In addition, call - FOCUS ON ENERGY at 800-762-7077

# Board Report—November 2018

Approved October disbursements totaling \$588,000.02, reviewed the month's credit card charges, accepted 9 new member applications, and August construction in the amount of \$84,802.18.

Reviewed financial results through October 31, 2018 with year-to-date margins of \$490,560. Eighteen outages occurred in October, with 115 total for the year, totaling just over ½ hour per member of outage time. Outage time remains well below the 2017 total to date.

52 accounts were processed for collection in October owing just over \$19,400. They were given notice of intent to disconnect service if not paid in full within 10 days.

Six applications for discounted early retirement of capital credits to estates were approved with total capital credits of \$5,856.55 to be paid out at the net present value of \$2,684.13.

The Dairyland Power report included: the financial report showing Margins for October with a loss of \$0.7 Million which is \$1.2 Million better than budget. Year to date Operating Margins are \$7.9 Million compared to \$10.5 Million in 2017. Total YTD Margins are \$15.2 Million compared to \$17.9 Million in 2017; more on 1979 PURPA law; Dairyland considering write-off of Regulatory Assets of Stoneman and 7-Mile Landfill; NRECA CEO Jim Matheson spoke at Dairyland about rural issues especially broadband; approval of the 2019 Load Forecast; and, it was noted that Non-Operating Margins could be reduced by more than 80% in the future if the RUS Cushion of Credit program is eliminated.

The board gave authority to the President & CEO to contract with the Wisconsin Electric Cooperative Association (WECA) for 2019 prepaid employee and director education programs based on projected attendance.

The Board reviewed the member complaint log, delinquent accounts list, Taylor County Broadband Committee report, response from a member regarding AMR meter; update on territorial issue with City of Medford, awaiting memo from our attorney; and, review of 2018 pole inspection results.

Approval was given to write off as bad debts, 2 accounts owing a total of \$556.72 whose members have moved off the system. Collection is still being pursued through a collection agency and from the members' capital credit accounts.

Director Tesch provided a report on the November 8, 2018 safety meeting that included: spills, contamination and cleanup; WECA spill cleanup supplies for area co-ops stored

at Taylor Electric; review of accidents and close calls at other utilities including an arc-flash that caused severe face burns to a lineman; ladder safety review and inspection; chainsaw safety review; and, Personal Protective Equipment inspection.

The 2019 property and liability insurance renewal offered thru Federated Rural Electric Insurance Exchange at a cost of \$54,633 was approved. Also noted was that a refund of \$17,090 was received for the Co-op's extremely low workers compensation insurance claims for the last 2 years.

A motion was approved for the forfeiture of funds in the amount of \$62.99 for 2 uncashed general funds checks, with the funds to be sent to the Federated Youth Foundation for scholarships and charitable uses as may be designated by Taylor Electric Cooperative.

Directors Smith and Waldhart gave reports on the Federated Youth Foundation and Wisconsin Electric Cooperative Association Annual Meetings.

CEO Schaefer provided a written report and Director Tesch commented on the CFC Independent Borrowers Executive Summit they attended.

The Strategic Planning Summary prepared by CFC was provided to the Board. The next step is for CEO Schaefer to add more detailed goals, assign who is responsible for each goal, and set a timeline for completion.

The Board and CEO completed an exercise, "Governance Oversight Scorecard" as a follow-up to the Strategic Planning session.

## MEMBERS PLEASE NOTE



Mark your Calendars for Taylor Electric's annual meeting which will be held on Saturday, March 30th at the STETSONVILLE CENTENNIAL CENTER, STETSONVILLE, WI. Please note change in location for this year!

*Watch for more details in next month's issue.*